

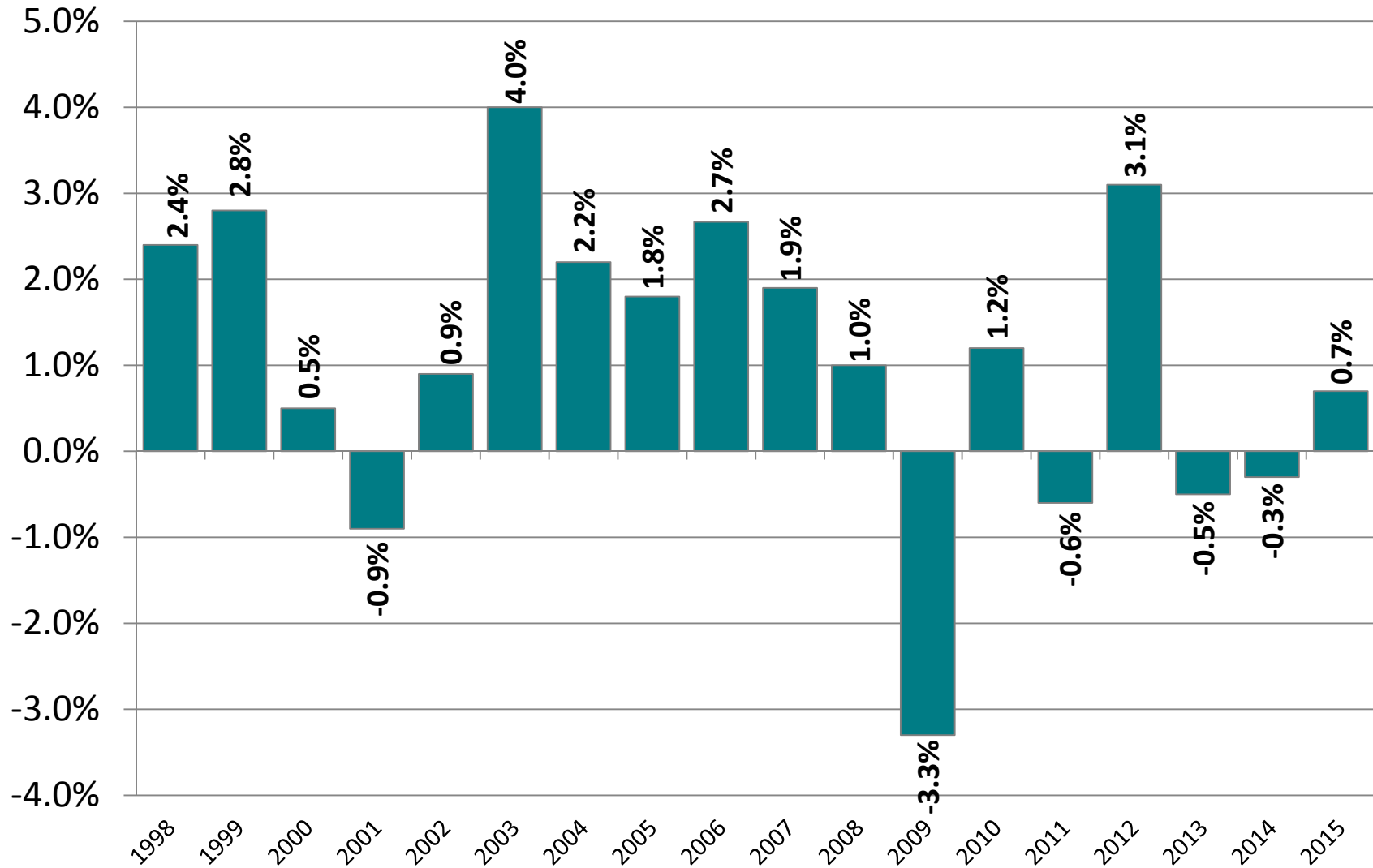


The MS Economic Outlook

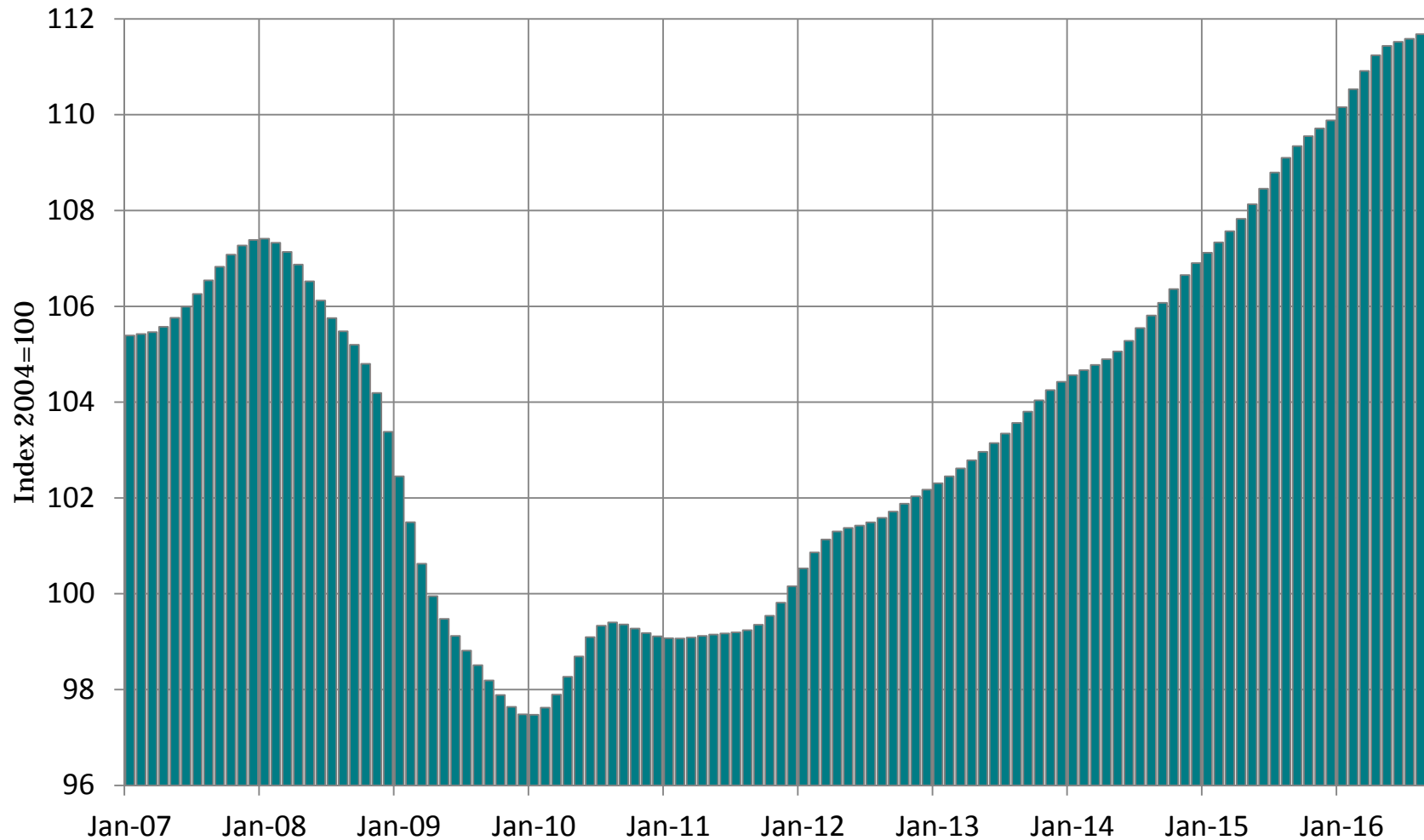
The Fall Forum

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Growth In Real MS GDP



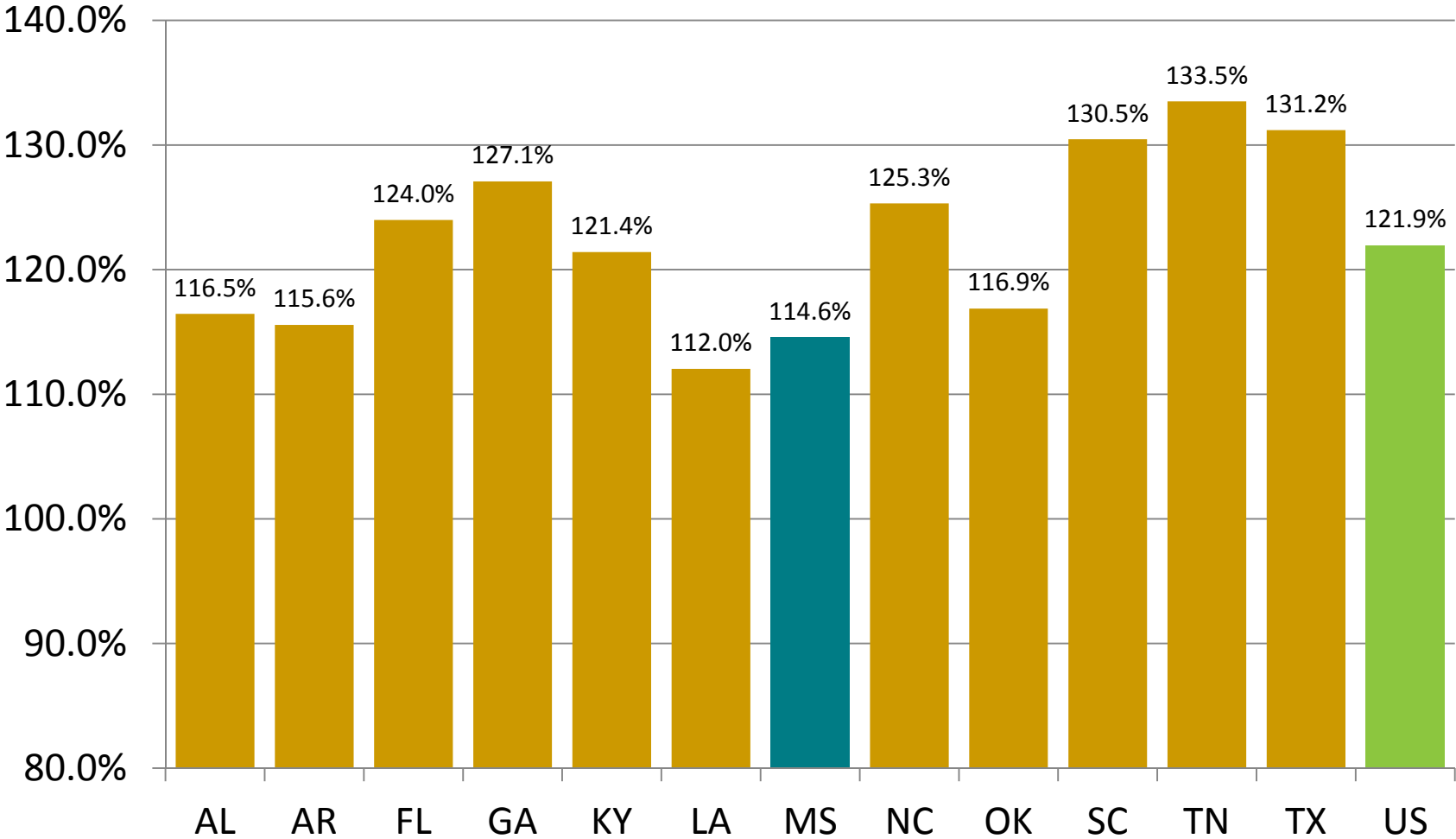
MS Index of Coincident Indicators



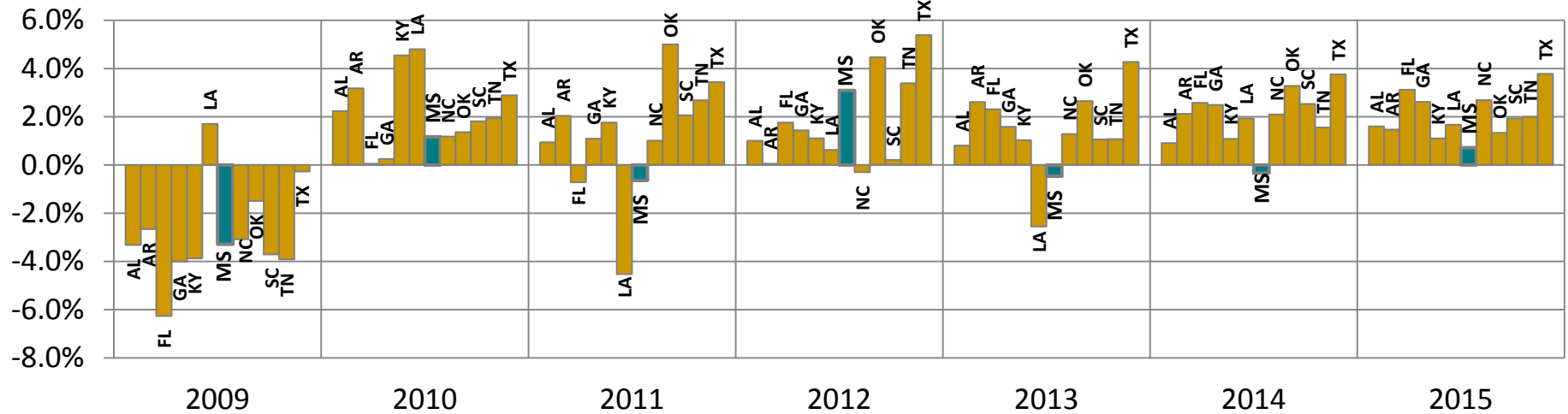
The Mississippi Index of Coincident Indicators reflects economic conditions existing in a given month. The index is constructed by the Federal Reserve Bank of Philadelphia and re-indexed to 2004. The Index is based on changes in nonfarm employment, the unemployment rate, average manufacturing workweek length and wage and salary disbursements.

Regional Comparison of August Coincident Index

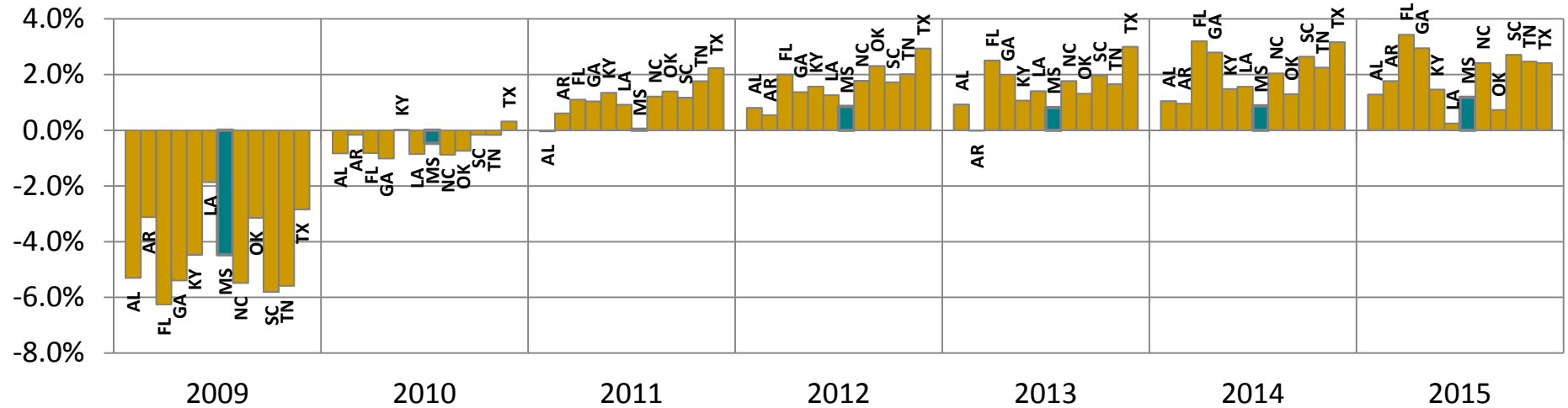
Percentage Growth Since Recession Trough



Annual Growth in Real GDP for SE States

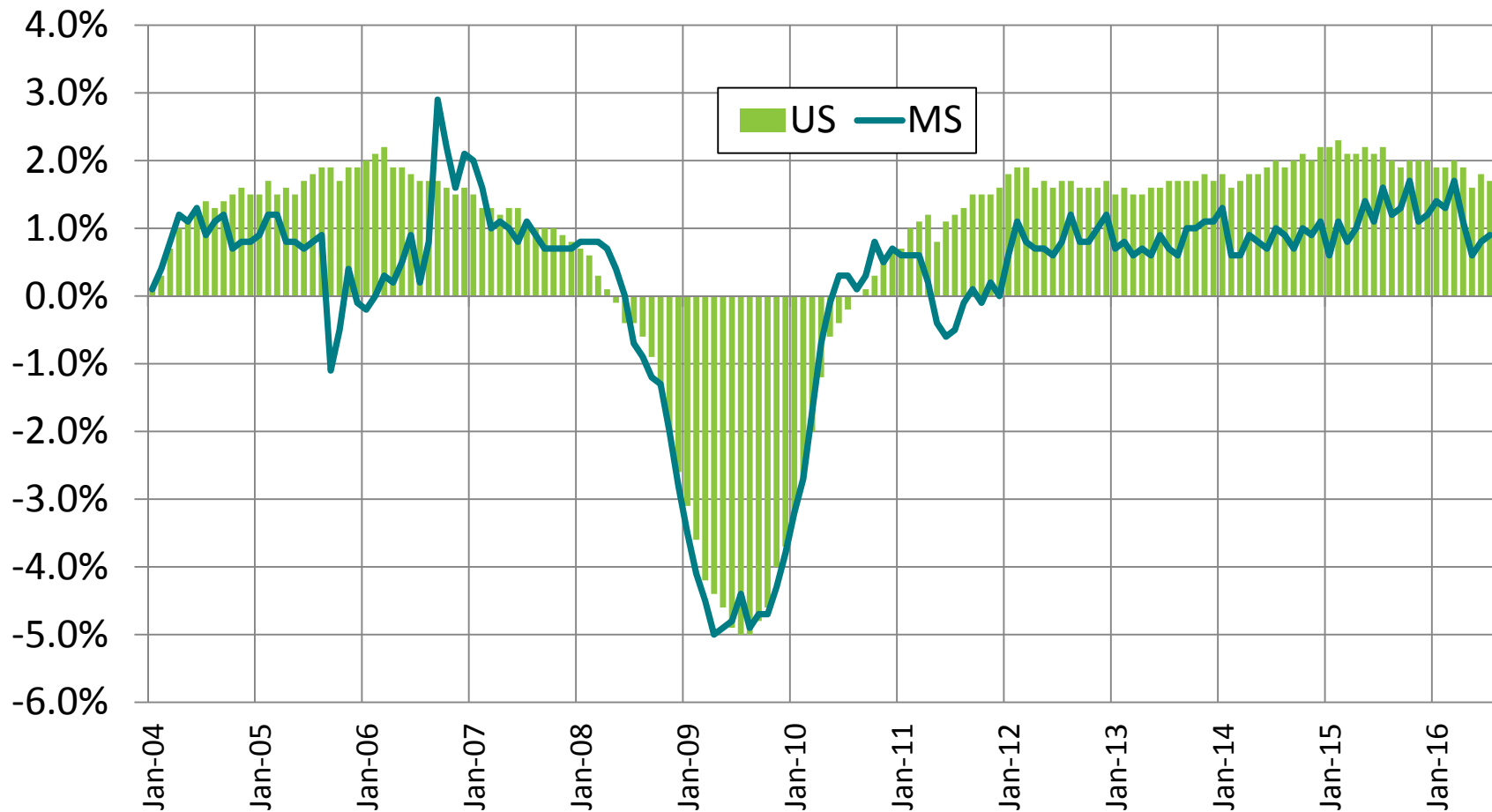


Avg. Annual Growth in Nonfarm Employment for SE States



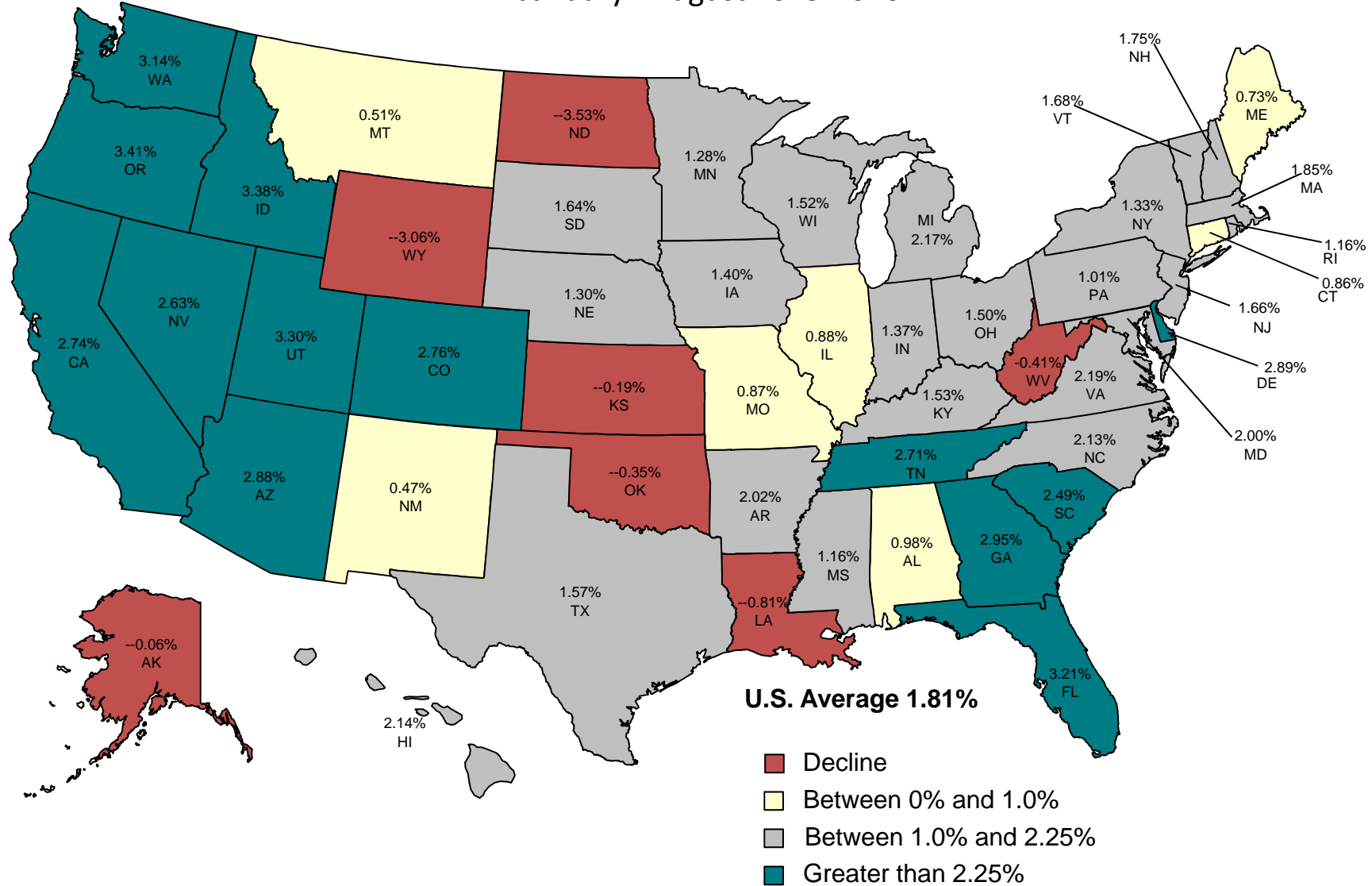
MS and US Employment Growth

Y/Y % Change by Month

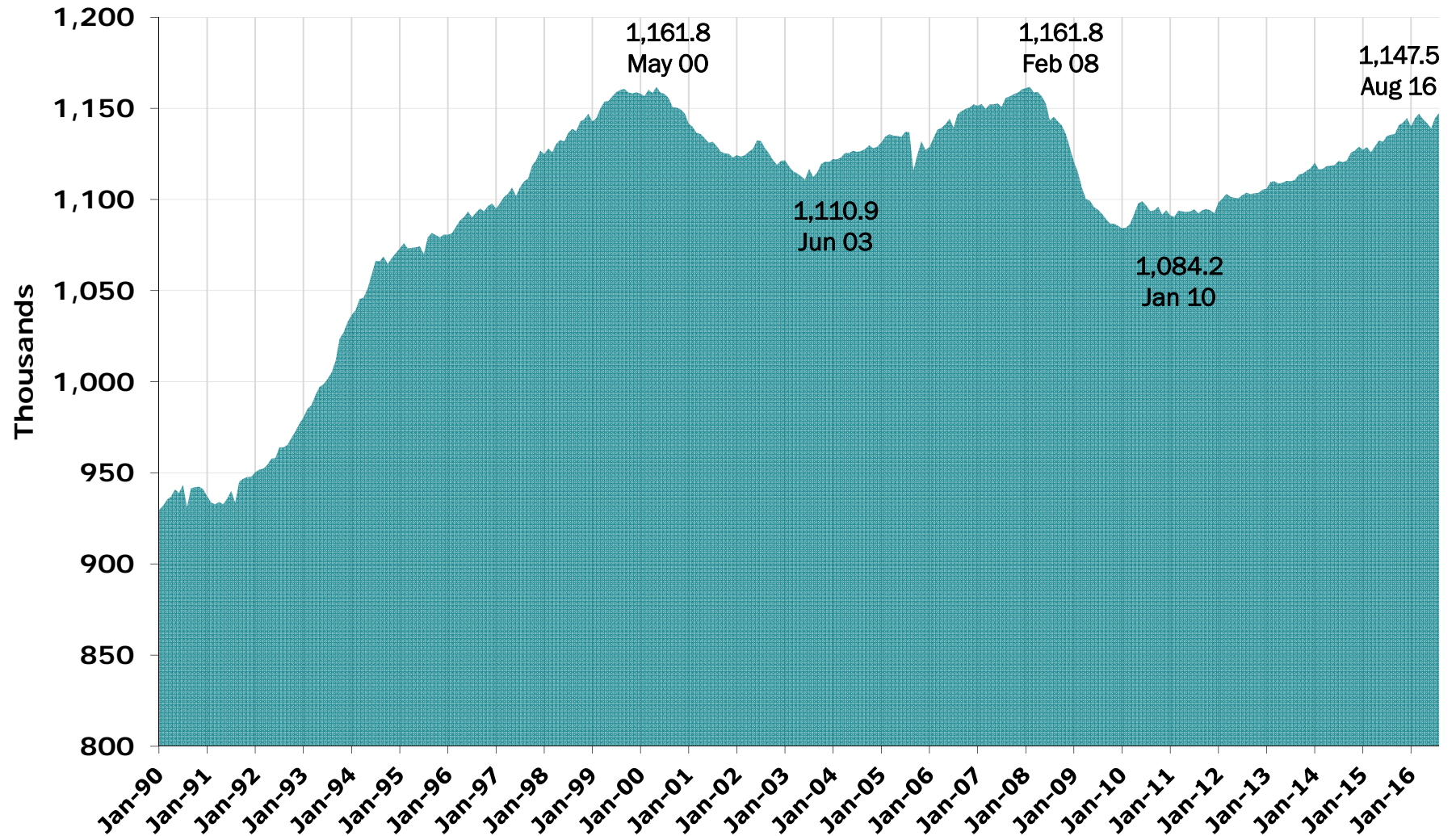


Nonfarm Employment

January - August 2015-2016

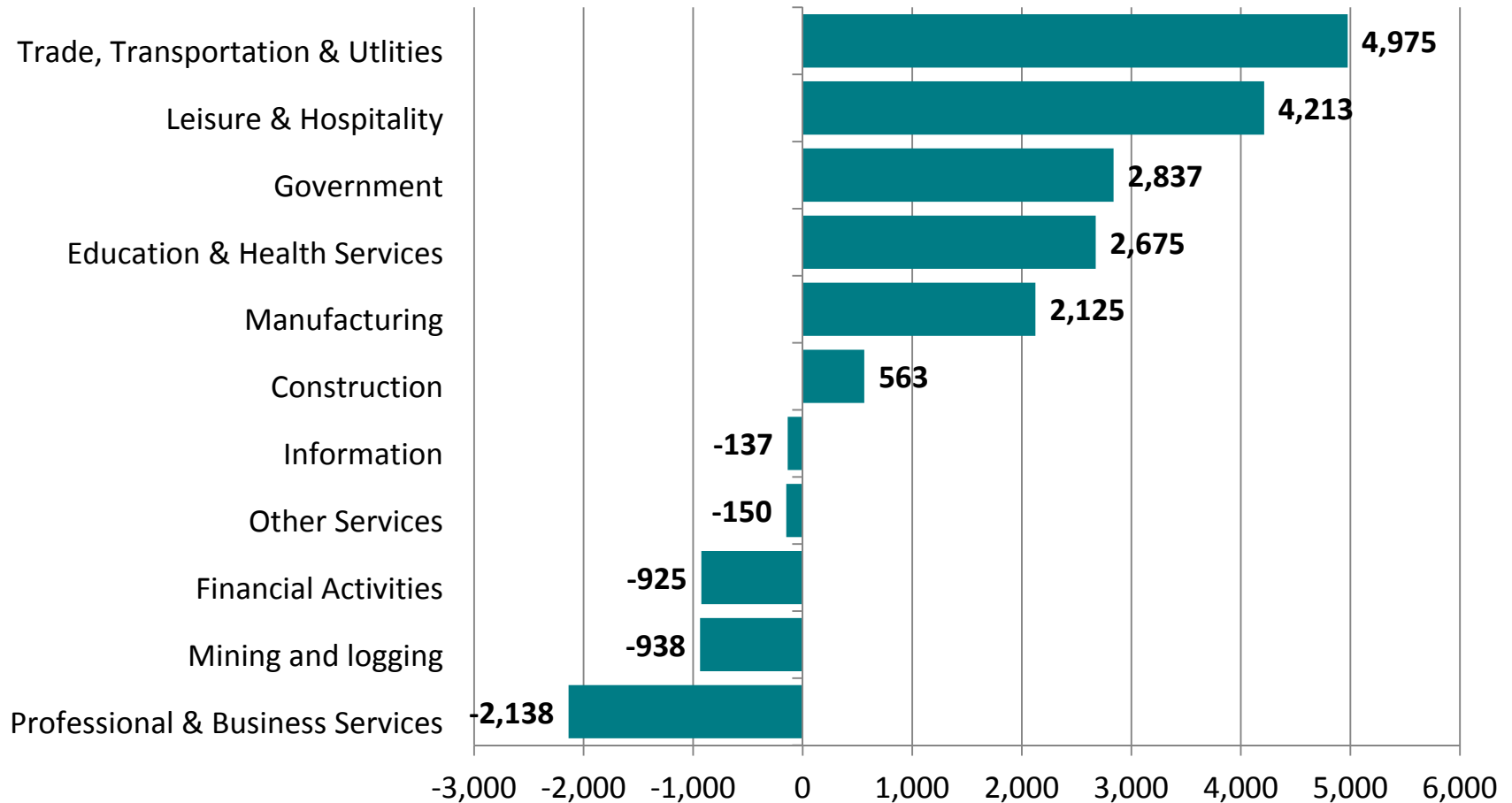


MS Nonfarm Employment



Where are the Jobs?

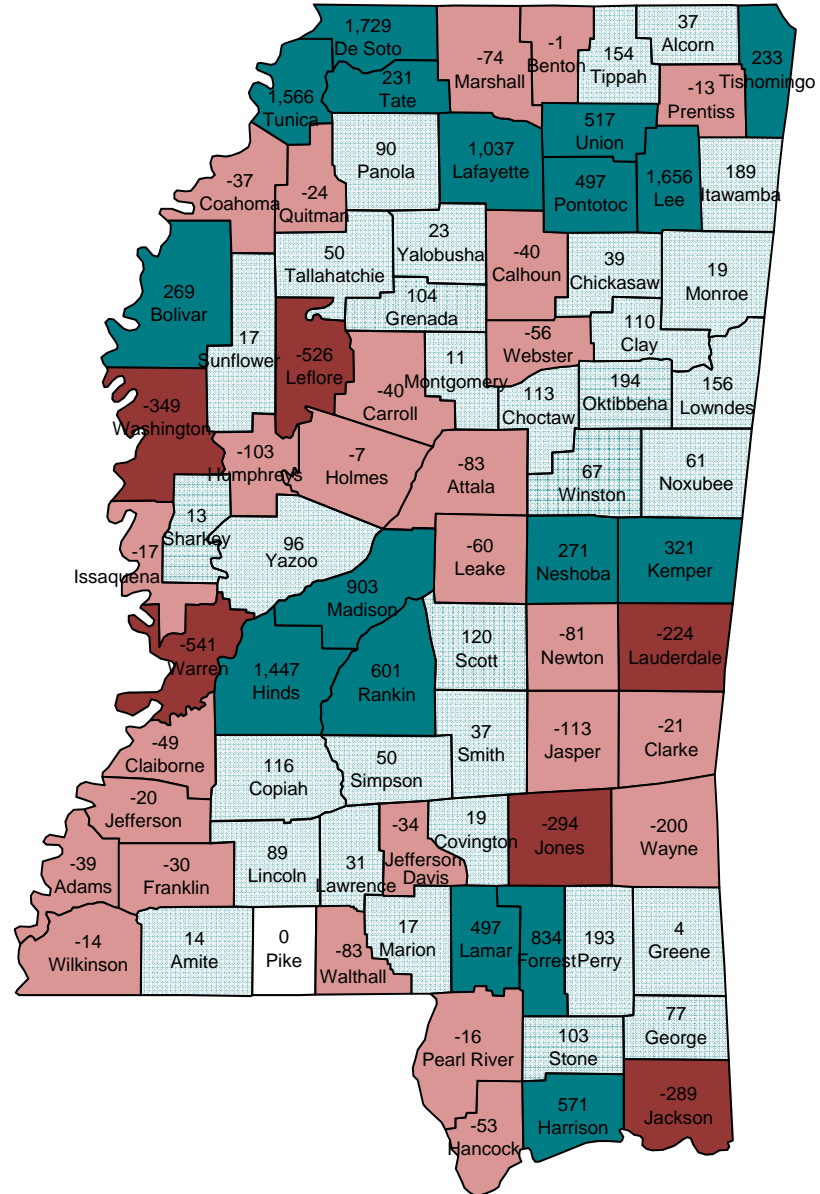
Mississippi has added an average 13,100 jobs in 2016 over 2015



Jobs Gained (Lost) By County 2015-2016*

32 Counties Lost Employment
49 Counties Gained Employment
1 County Saw No Change

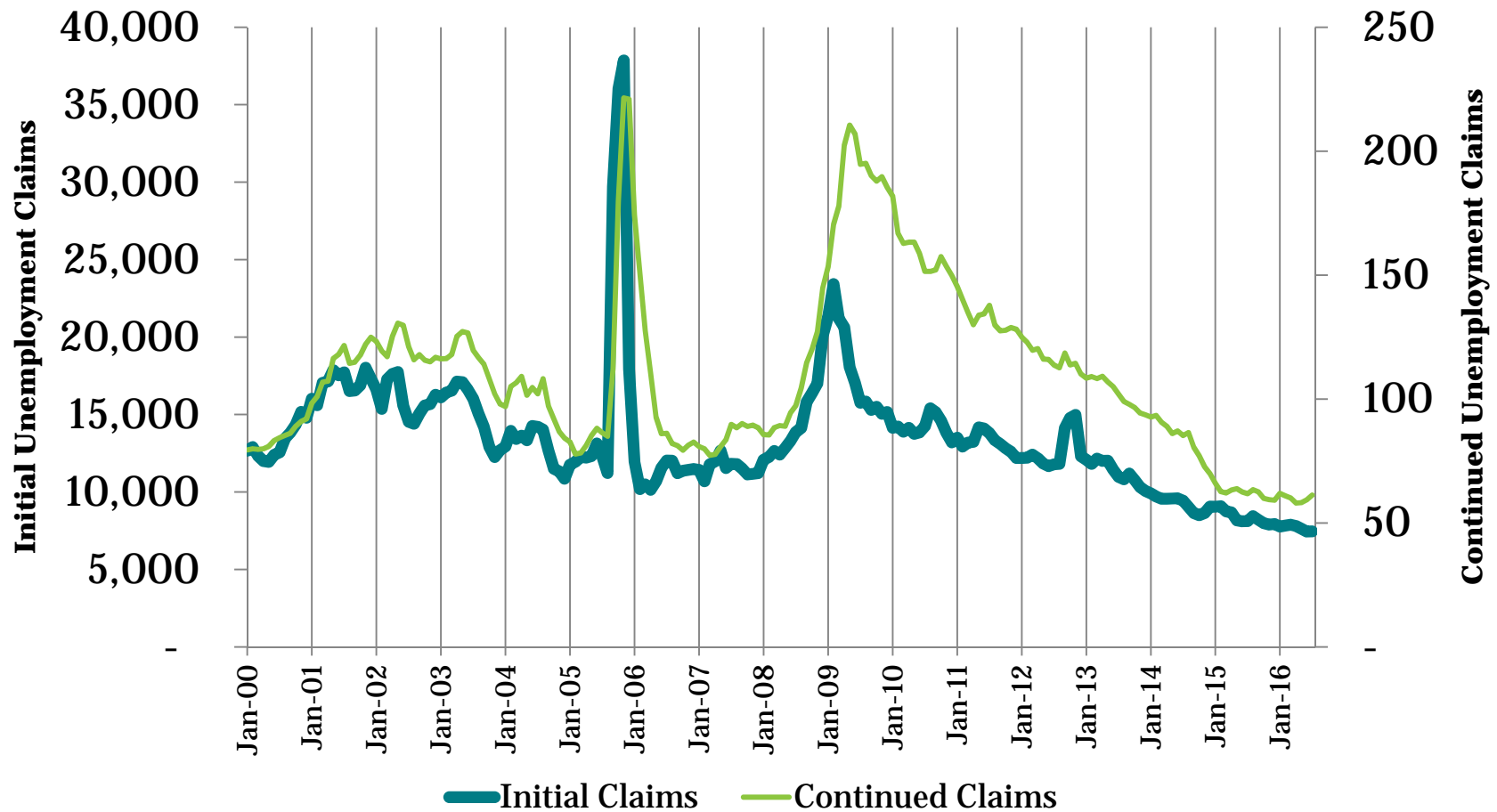
- Greater than 200 Loss
- Less than 200 Loss
- No Change
- Less than 200 Gained
- Greater than 200 Gained



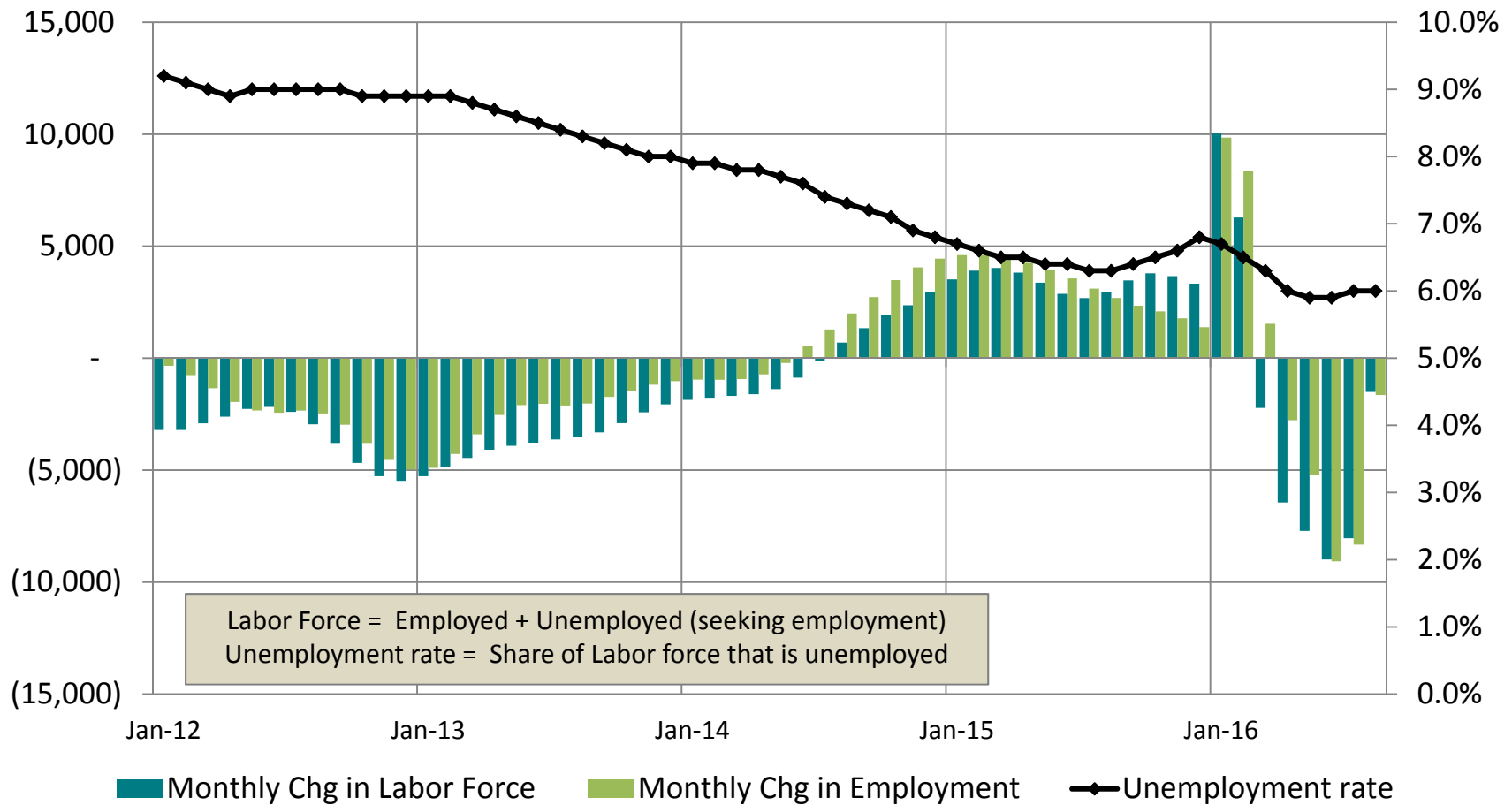
* The average employment for the January to July period is compared for both years.

Unemployment Claims

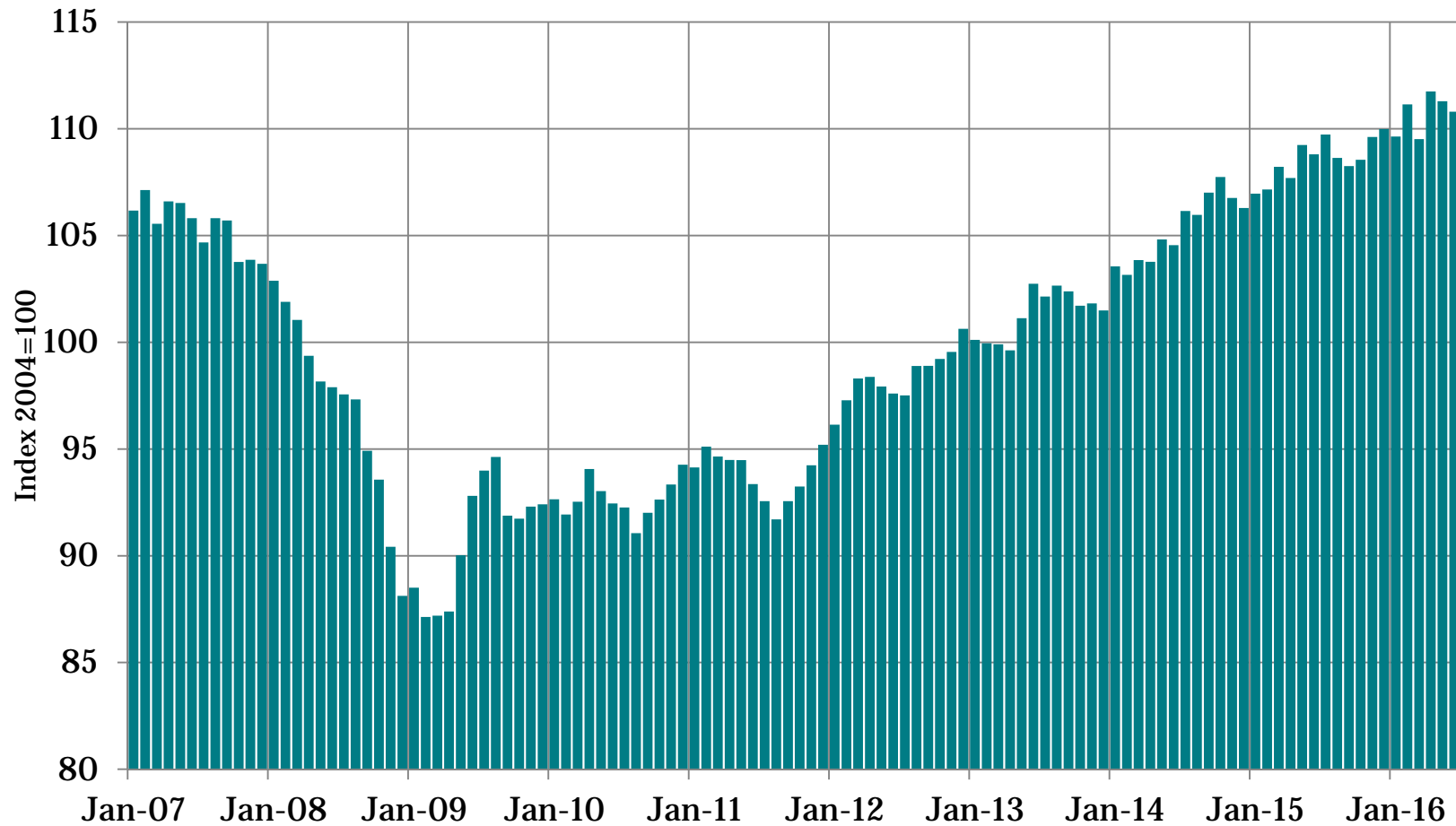
Three Month Moving Average



MS Unemployment Stats



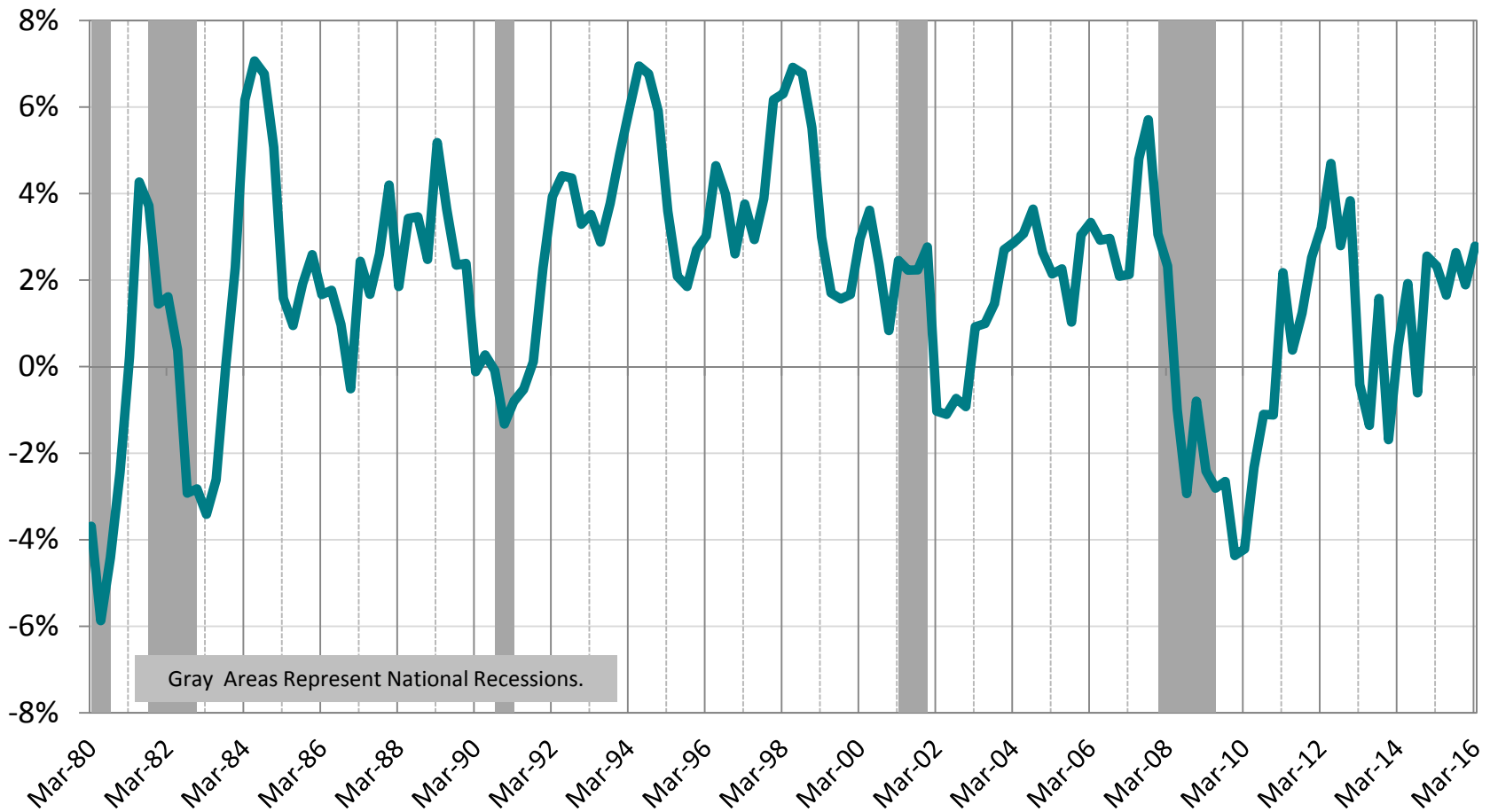
MS Index of Leading Indicators



The Mississippi Index of Leading Indicators reflects economic conditions expected for the coming months. The index is constructed by the University Research Center and indexed to 2004. There are 7 components of the Index: MS Initial Unemployment Claims; MS Income Tax Withholdings; MS Value of Residential Building Permits; MS MFG Employment Intensity Index, ISM Index of US MFG Activity; US Consumer Expectations Index and US Retail Sales.

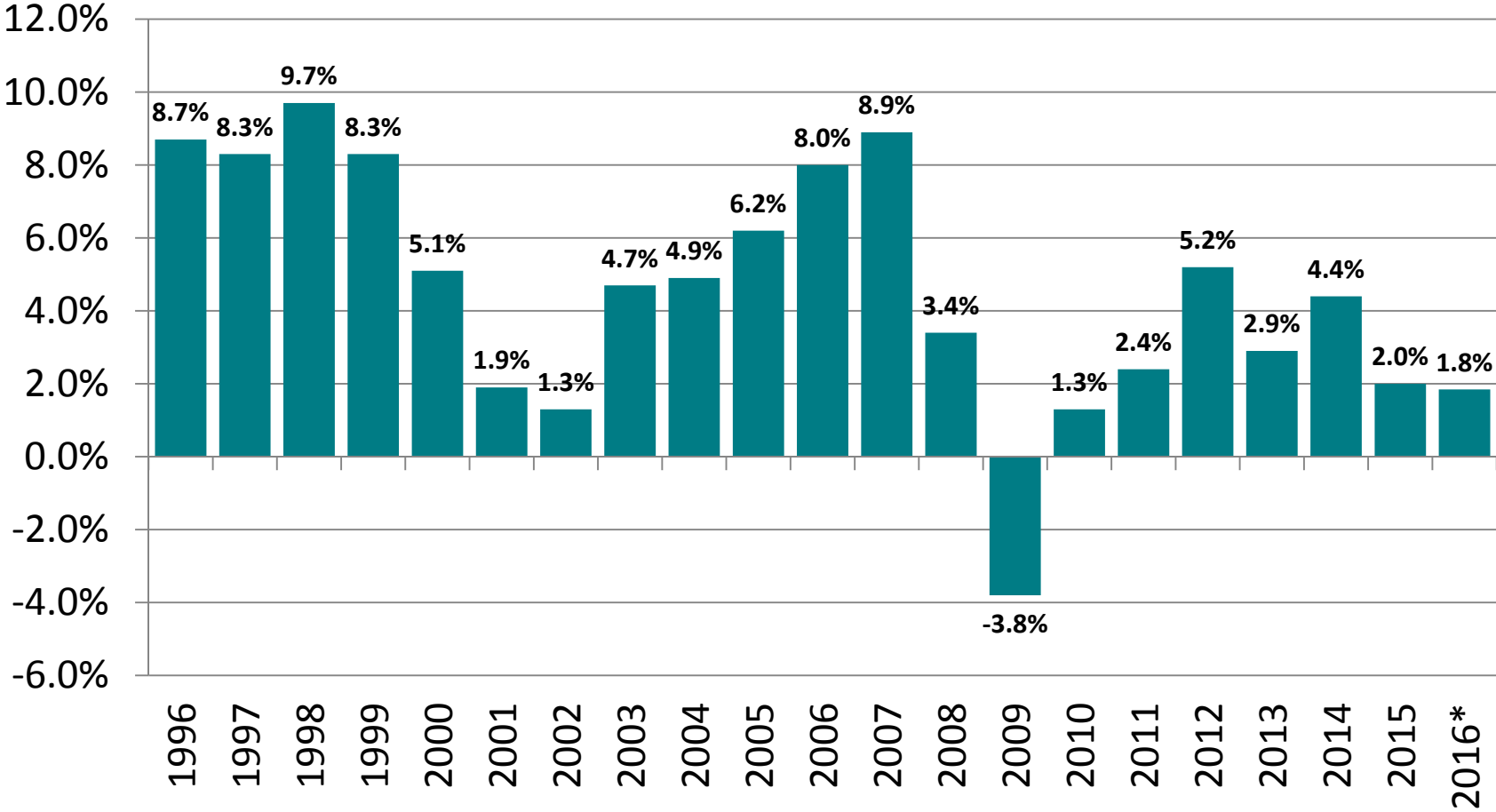
Year-Over-Year Growth in Real Personal Income Less Transfer Payments: Mississippi

by Quarter

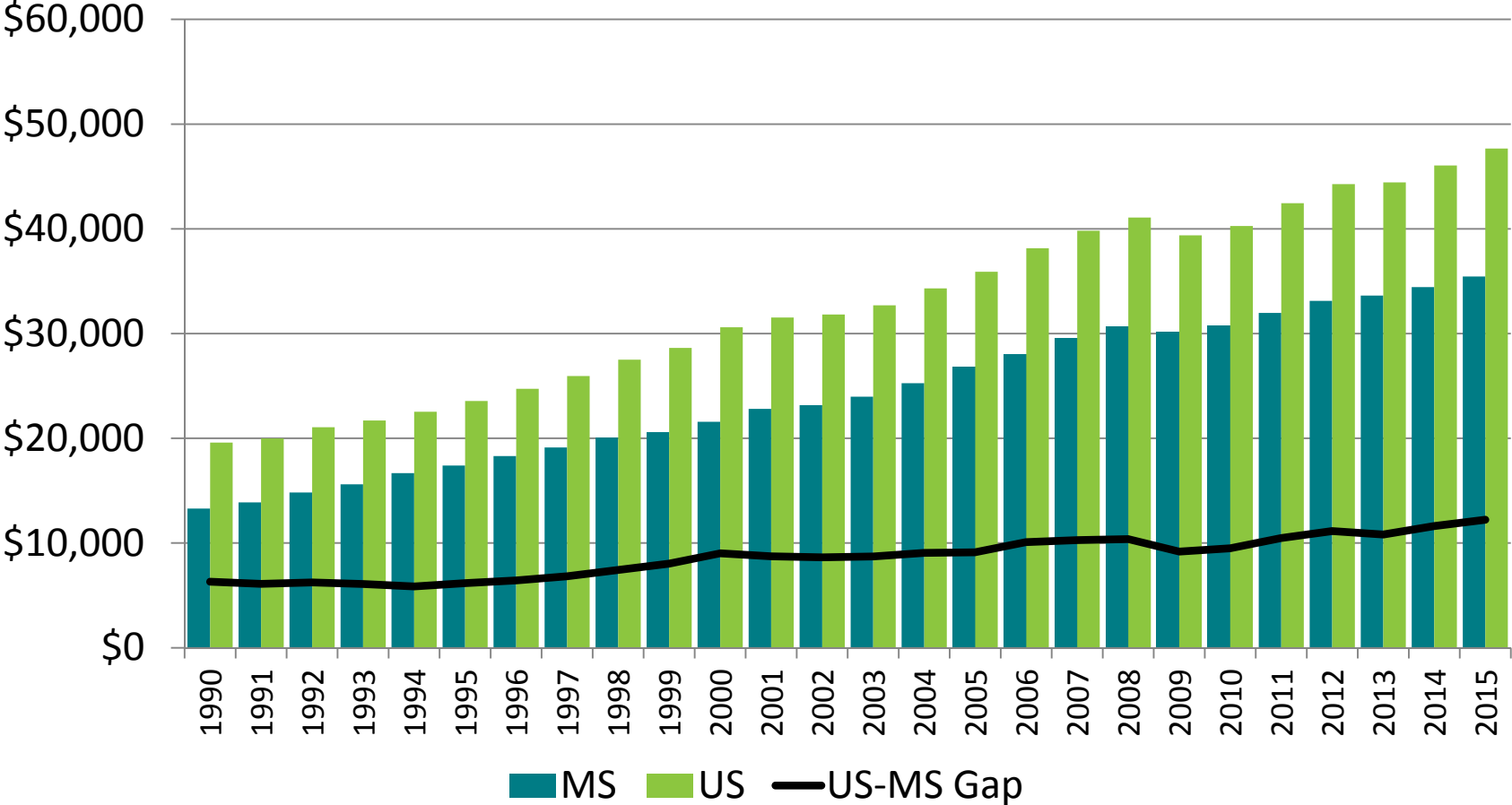


Mississippi Income Tax Withholdings

Growth Over Prior Year, Inflation Adjusted



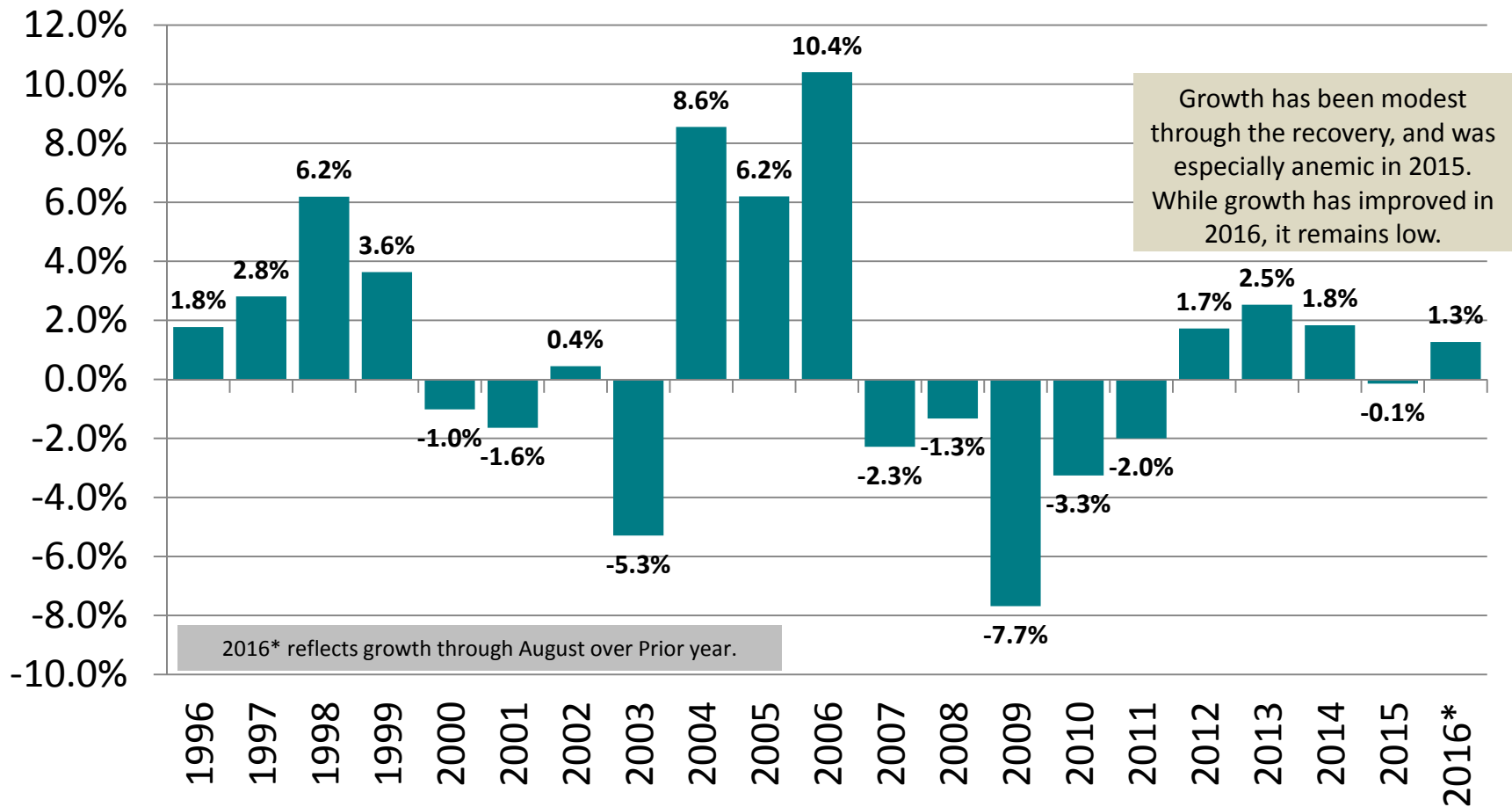
Per Capita Income



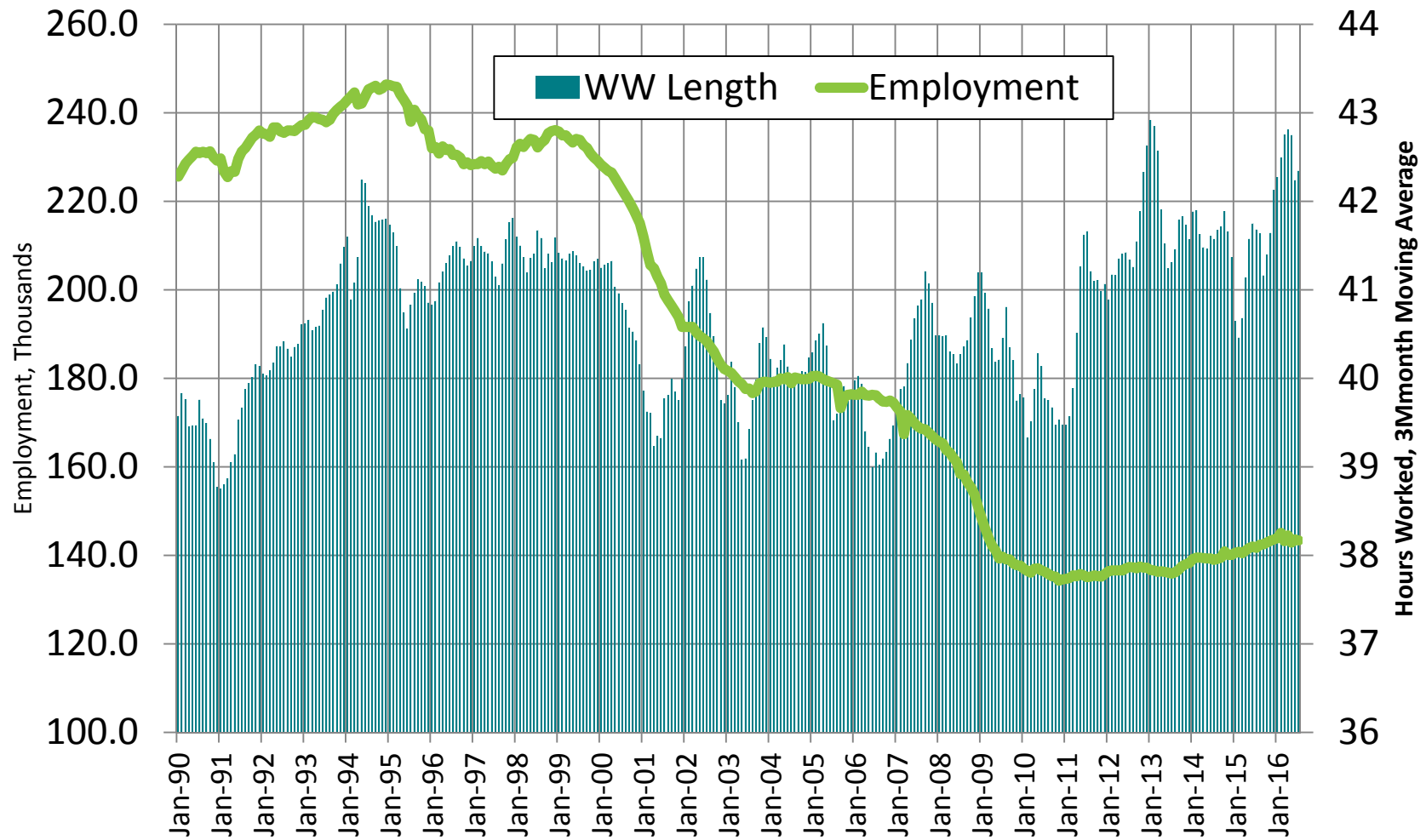
Mississippi Sales Tax

Transfers to the General Fund by CY

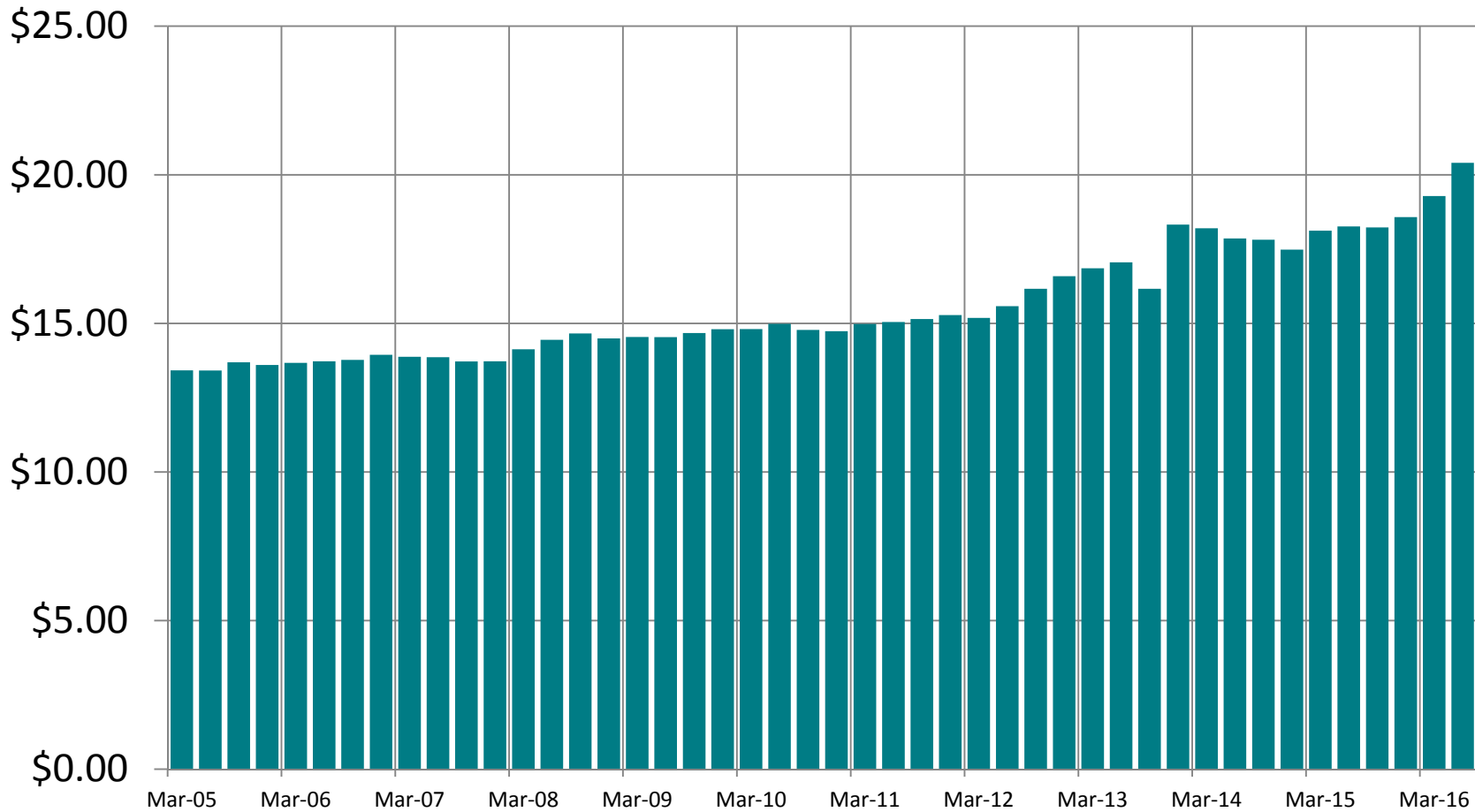
Growth Over Prior Year, Inflation Adjusted



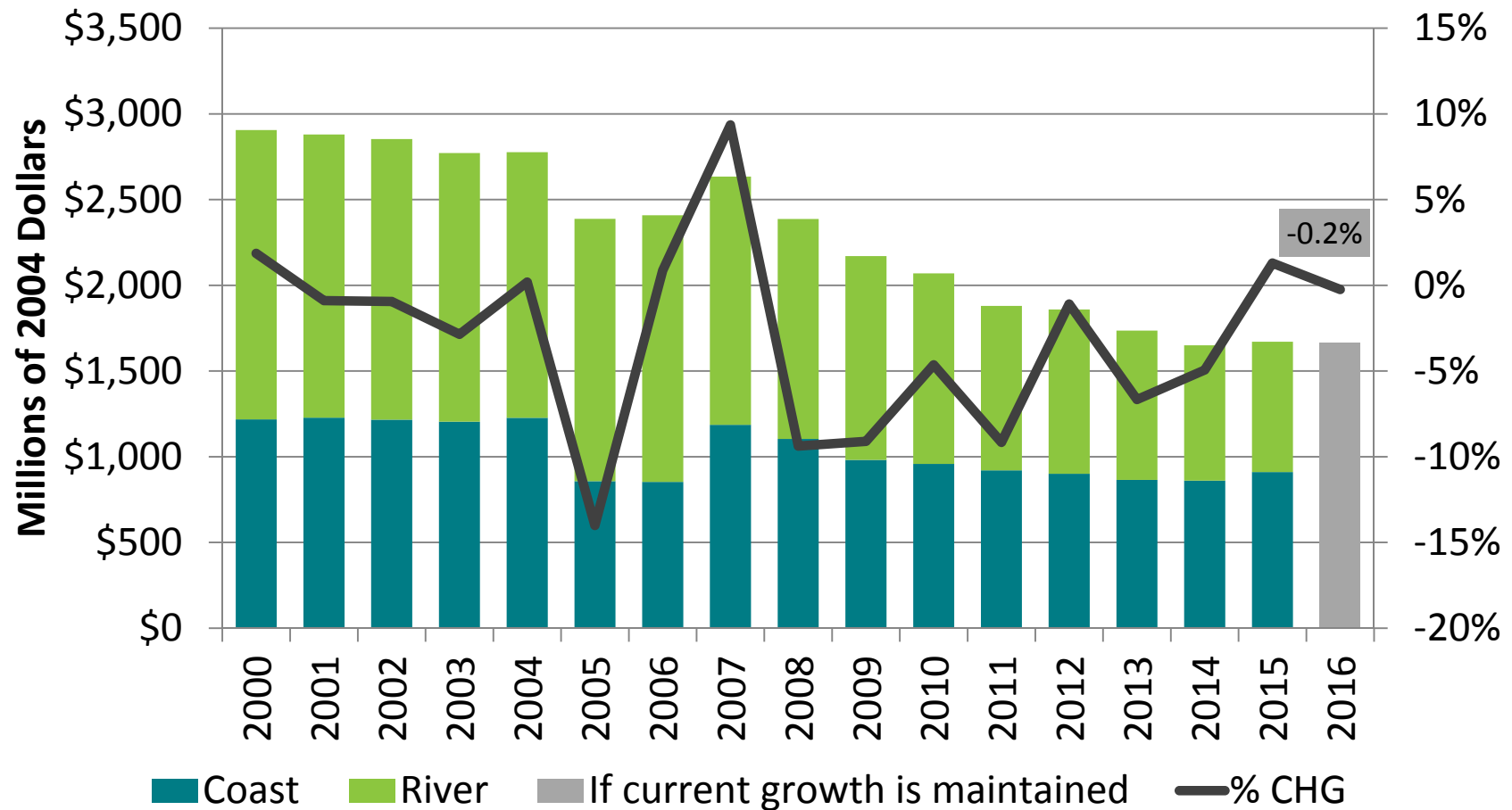
MS Manufacturing Employment and Hours Worked



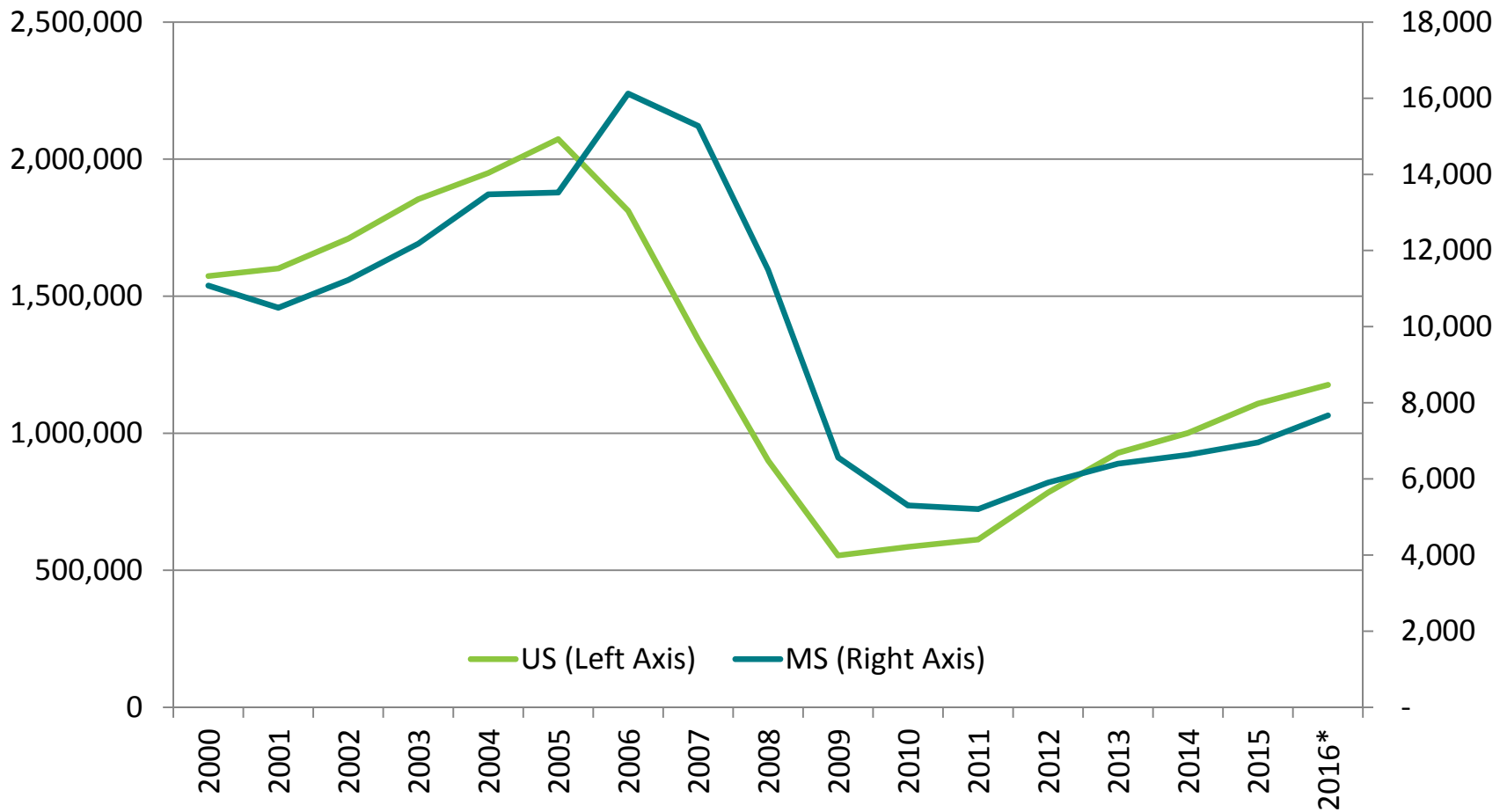
Inflation Adjusted Average Hourly Manufacturing Earnings in Mississippi



Gaming Revenue, Adjusted for Inflation

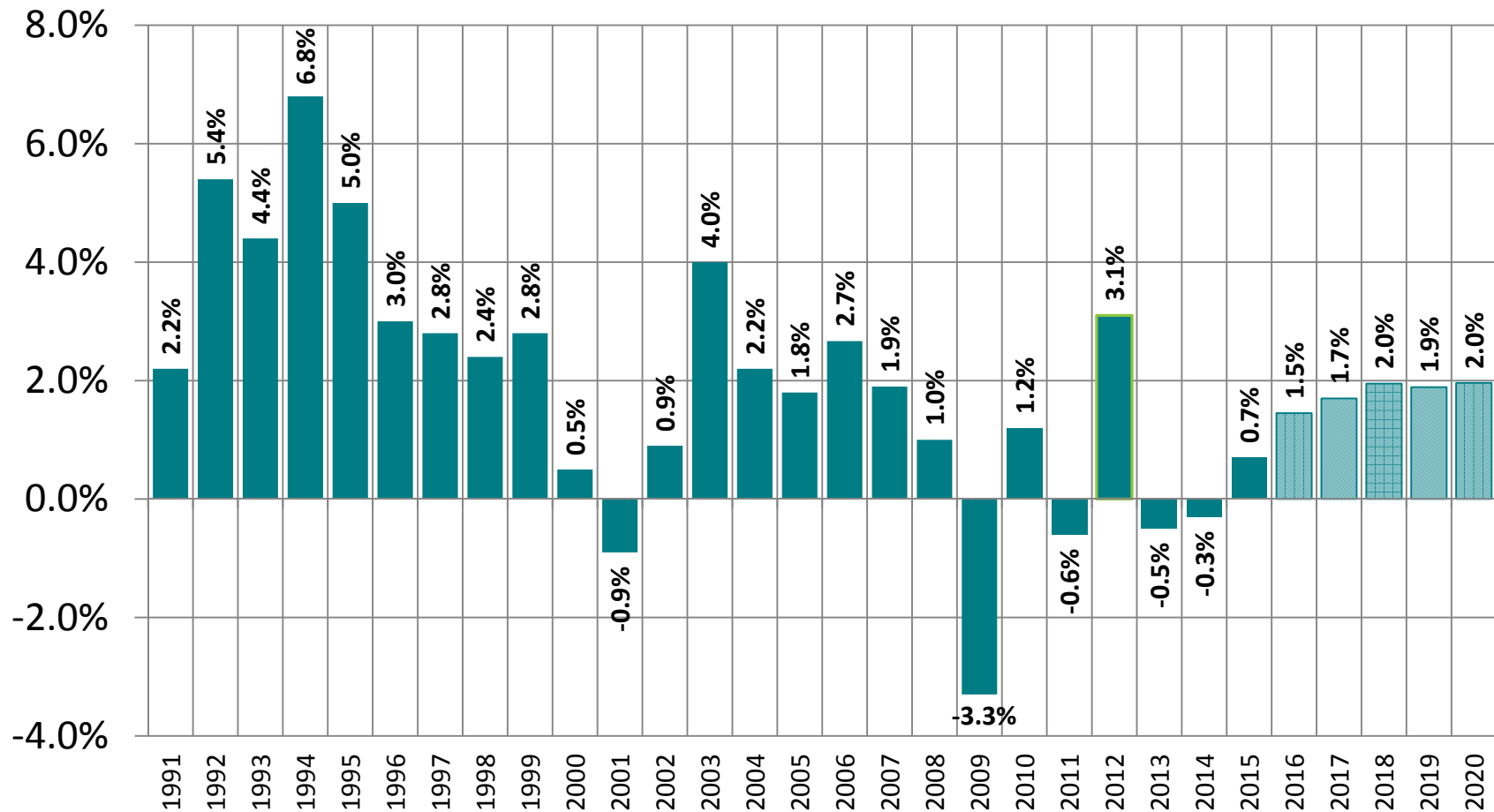


Housing Starts US and MS



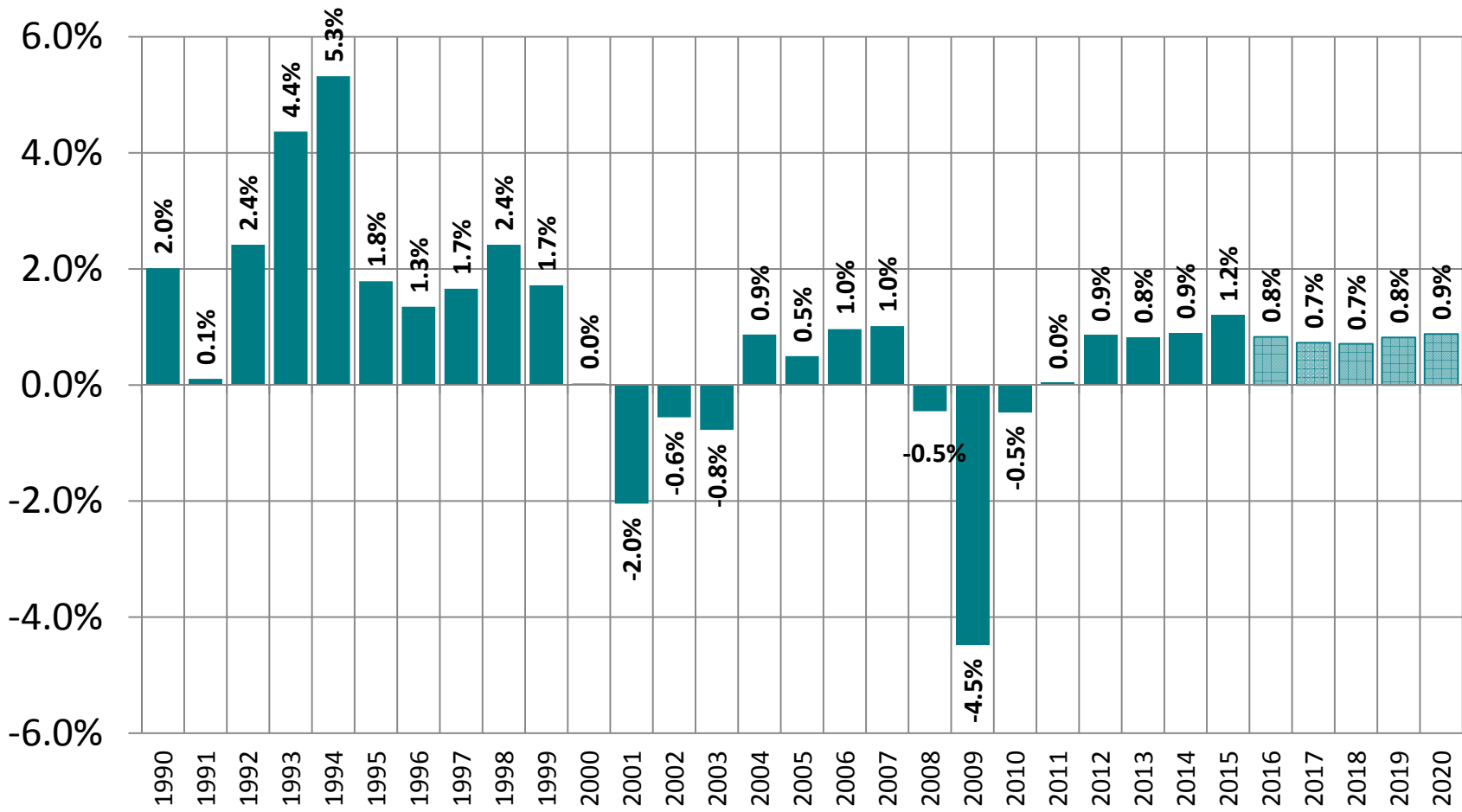
Growth In Real MS GDP

Historical and **University Research Center** Projections



Growth In MS Nonfarm Employment

Historical and **University Research Center** Projections



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