

BOARD OF TRUSTEES OF  
STATE INSTITUTIONS OF HIGHER LEARNING

EXECUTIVE OFFICE

SOURCES OF FUNDING 2023 COMPARED WITH 2024  
SHOWING AMOUNT, CHANGES, AND PERCENTAGE CHANGE BY SOURCE

SOURCES OF FUNDING	TOTAL BUDGET 2023	REVISIONS 2023	FINAL BUDGET 2023	TOTAL BUDGET 2024	CHANGE	PERCENTAGE CHANGE
<b>GOVERNMENTAL APPROPRIATIONS</b>						
General Support	\$7,170,767	\$0	\$7,170,767	\$7,329,475	\$158,708	2.2%
Education Enhancement Fund	\$402,396	\$0	\$402,396	\$402,396	\$0	0.0%
Budget Contingency Fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.0%</u>
<b>TOTAL GOVERNMENTAL APPROPRIATIONS</b>	<b>\$7,573,163</b>	<b>\$0</b>	<b>\$7,573,163</b>	<b>\$7,731,871</b>	<b>\$158,708</b>	<b>2.1%</b>
<b>GRANTS AND CONTRACTS</b>						
Federal	\$7,834,833	\$0	\$7,834,833	\$4,475,198	-\$3,359,635	-42.9%
Other Agencies	\$0	\$0	\$0	\$0	\$0	0.0%
State and Local	\$650,785	\$0	\$650,785	\$635,254	-\$15,531	-2.4%
<b>OTHER REVENUE</b>	<b>\$14,169,517</b>	<b>\$0</b>	<b>\$14,169,517</b>	<b>\$14,150,543</b>	<b>-\$18,974</b>	<b>-0.1%</b>
<b>SALES AND SERVICES</b>	<b>\$77,500</b>	<b>\$0</b>	<b>\$77,500</b>	<b>\$72,500</b>	<b>-\$5,000</b>	<b>-6.5%</b>
<b>REIMBURSEMENTS</b>	<b>\$1,646,380</b>	<b>\$0</b>	<b>\$1,646,380</b>	<b>\$1,740,880</b>	<b>\$94,500</b>	<b>5.7%</b>
<b>CASH ON HAND</b>	<b><u>\$135,925</u></b>	<b><u>\$0</u></b>	<b><u>\$135,925</u></b>	<b><u>\$587,873</u></b>	<b><u>\$451,948</u></b>	<b><u>332.5%</u></b>
<b>TOTAL SOURCES OF FUNDING</b>	<b><u>\$32,088,103</u></b>	<b><u>\$0</u></b>	<b><u>\$32,088,103</u></b>	<b><u>\$29,394,119</u></b>	<b><u>-\$2,693,984</u></b>	<b><u>-8.4%</u></b>

**BOARD OF TRUSTEES OF  
STATE INSTITUTIONS OF HIGHER LEARNING**

**EXECUTIVE OFFICE**

**EXPENDITURES BUDGETED FOR 2024 COMPARED WITH  
EXPENDITURES BUDGETED FOR 2023 BY MAJOR OBJECTS  
AND THE PERCENTAGE CHANGE BY OBJECTS**

MAJOR OBJECT OF EXPENDITURE	TOTAL BUDGET 2023	REVISIONS 2023	FINAL BUDGET 2023	TOTAL BUDGET 2024	CHANGE	PERCENTAGE CHANGE
SALARIES AND FRINGE BENEFITS	\$7,756,570	\$0	\$7,756,570	\$7,951,817	\$195,247	2.5%
TRAVEL AND SUBSISTENCE	\$94,476	\$0	\$94,476	\$109,293	\$14,817	15.7%
CONTRACTUAL SERVICES	\$16,958,499	\$0	\$16,958,499	\$17,233,295	\$274,796	1.6%
COMMODITIES	\$103,731	\$0	\$103,731	\$101,310	-\$2,421	-2.3%
CAPITAL OUTLAY NON EQUIPMENT	-	\$0	\$0	-	\$0	0.0%
EQUIPMENT	\$62,500	\$0	\$62,500	\$70,500	\$8,000	12.8%
SUBSIDIES, LOANS AND GRANTS	<u>\$7,112,327</u>	<u>\$0</u>	<u>\$7,112,327</u>	<u>\$3,927,904</u>	<u>-\$3,184,423</u>	<u>-44.8%</u>
TOTAL USES OF FUNDING	<u>\$32,088,103</u>	<u>\$0</u>	<u>\$32,088,103</u>	<u>\$29,394,119</u>	<u>-\$2,693,984</u>	<u>-8.4%</u>

BOARD OF TRUSTEES OF  
STATE INSTITUTIONS OF HIGHER LEARNING

STATE OF MS SPECIAL FUNDS - ARPA

SOURCES OF FUNDING 2023 COMPARED WITH 2024  
SHOWING AMOUNT, CHANGES, AND PERCENTAGE CHANGE BY SOURCE

SOURCES OF FUNDING	TOTAL BUDGET 2023	REVISIONS 2023	FINAL BUDGET 2023	TOTAL BUDGET 2024	CHANGE	PERCENTAGE CHANGE
<b>GOVERNMENTAL APPROPRIATIONS</b>						
General Support	\$0	\$0	\$0	\$0	\$0	0.0%
Education Enhancement Fund	\$0	\$0	\$0	\$0	\$0	0.0%
State Special Funds - ARPA	<u>\$6,000,000</u>	<u>\$0</u>	<u>\$6,000,000</u>	<u>\$0</u>	<u>-\$6,000,000</u>	<u>-100.0%</u>
<b>TOTAL GOVERNMENTAL APPROPRIATIONS</b>	<b>\$6,000,000</b>	<b>\$0</b>	<b>\$6,000,000</b>	<b>\$0</b>	<b>-\$6,000,000</b>	<b>-100.0%</b>
<b>GRANTS AND CONTRACTS</b>						
Federal	\$0	\$0	\$0	\$0	\$0	0.0%
Other Agencies	\$0	\$0	\$0	\$0	\$0	0.0%
State and Local	\$0	\$0	\$0	\$0	\$0	0.0%
<b>OTHER REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
<b>SALES AND SERVICES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
<b>REIMBURSEMENTS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
<b>CASH ON HAND</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>0.0%</u></b>
<b>TOTAL SOURCES OF FUNDING</b>	<b><u>\$6,000,000</u></b>	<b><u>\$0</u></b>	<b><u>\$6,000,000</u></b>	<b><u>\$0</u></b>	<b><u>-\$6,000,000</u></b>	<b><u>-100.0%</u></b>

**BOARD OF TRUSTEES OF  
STATE INSTITUTIONS OF HIGHER LEARNING**

**STATE OF MS SPECIAL FUNDS - ARPA**

**EXPENDITURES BUDGETED FOR 2024 COMPARED WITH  
EXPENDITURES BUDGETED FOR 2023 BY MAJOR OBJECTS  
AND THE PERCENTAGE CHANGE BY OBJECTS**

MAJOR OBJECT OF EXPENDITURE	TOTAL BUDGET 2023	REVISIONS 2023	FINAL BUDGET 2023	TOTAL BUDGET 2024	CHANGE	PERCENTAGE CHANGE
SALARIES AND FRINGE BENEFITS	\$0	\$0	\$0	\$0	\$0	0.0%
TRAVEL AND SUBSISTENCE	\$0	\$0	\$0	\$0	\$0	0.0%
CONTRACTUAL SERVICES	\$0	\$0	\$0	\$0	\$0	0.0%
COMMODITIES	\$0	\$0	\$0	\$0	\$0	0.0%
CAPITAL OUTLAY NON EQUIPMENT	\$0	\$0	\$0	\$0	\$0	0.0%
EQUIPMENT	\$0	\$0	\$0	\$0	\$0	0.0%
SUBSIDIES, LOANS AND GRANTS	<u>\$6,000,000</u>	<u>\$0</u>	<u>\$6,000,000</u>	<u>\$0</u>	<u>-\$6,000,000</u>	<u>-100.0%</u>
TOTAL USES OF FUNDING	<u>\$6,000,000</u>	<u>\$0</u>	<u>\$6,000,000</u>	<u>\$0</u>	<u>-\$6,000,000</u>	<u>-100.0%</u>

**BOARD OF TRUSTEES OF  
STATE INSTITUTIONS OF HIGHER LEARNING**

**EXECUTIVE OFFICE - CAPITAL IMPROVEMENT FUNDS**

**SOURCES OF FUNDING 2023 COMPARED WITH 2024  
SHOWING AMOUNT, CHANGES, AND PERCENTAGE CHANGE BY SOURCE**

SOURCES OF FUNDING	TOTAL BUDGET 2023	REVISIONS 2023	FINAL BUDGET 2023	TOTAL BUDGET 2024	CHANGE	PERCENTAGE CHANGE
<b>GOVERNMENTAL APPROPRIATIONS</b>						
General Support	\$0	\$0	\$0	\$0	\$0	0.0%
Education Enhancement Fund	\$0	\$0	\$0	\$0	\$0	0.0%
2022 IHL Capital Improvement Fund	\$1,400,000	\$0	\$0	\$6,500,000	\$5,100,000	364.3%
Budget Contingency Fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.0%</u>
<b>TOTAL GOVERNMENTAL APPROPRIATIONS</b>	<b>\$1,400,000</b>	<b>\$0</b>	<b>\$1,400,000</b>	<b>\$6,500,000</b>	<b>\$5,100,000</b>	<b>364.3%</b>
<b>GRANTS AND CONTRACTS</b>						
Federal	\$0	\$0	\$0	\$0	\$0	0.0%
Other Agencies	\$0	\$0	\$0	\$0	\$0	0.0%
State and Local	\$0	\$0	\$0	\$0	\$0	0.0%
<b>OTHER REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
<b>SALES AND SERVICES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
<b>REIMBURSEMENTS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
<b>CASH ON HAND</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>0.0%</u></b>
<b>TOTAL SOURCES OF FUNDING</b>	<b><u>\$1,400,000</u></b>	<b><u>\$0</u></b>	<b><u>\$1,400,000</u></b>	<b><u>\$6,500,000</u></b>	<b><u>\$5,100,000</u></b>	<b><u>364.3%</u></b>

**BOARD OF TRUSTEES OF  
STATE INSTITUTIONS OF HIGHER LEARNING**

**EXECUTIVE OFFICE - CAPITAL IMPROVEMENT FUNDS**

**EXPENDITURES BUDGETED FOR 2024 COMPARED WITH  
EXPENDITURES BUDGETED FOR 2023 BY MAJOR OBJECTS  
AND THE PERCENTAGE CHANGE BY OBJECTS**

MAJOR OBJECT OF EXPENDITURE	TOTAL BUDGET 2023	REVISIONS 2023	FINAL BUDGET 2023	TOTAL BUDGET 2024	CHANGE	PERCENTAGE CHANGE
SALARIES AND FRINGE BENEFITS	\$0	\$0	\$0	\$0	\$0	0.0%
TRAVEL AND SUBSISTENCE	\$0	\$0	\$0	\$0	\$0	0.0%
CONTRACTUAL SERVICES	\$0	\$0	\$0	\$0	\$0	0.0%
COMMODITIES	\$0	\$0	\$0	\$0	\$0	0.0%
CAPITAL OUTLAY NON EQUIPMENT	\$0	\$0	\$0	\$0	\$0	0.0%
EQUIPMENT	\$1,400,000	\$0	\$1,400,000	\$6,500,000	\$5,100,000	364.3%
SUBSIDIES, LOANS AND GRANTS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL USES OF FUNDING	<u>\$1,400,000</u>	<u>\$0</u>	<u>\$1,400,000</u>	<u>\$6,500,000</u>	<u>\$5,100,000</u>	<u>364.3%</u>

BOARD OF TRUSTEES OF  
STATE INSTITUTIONS OF HIGHER LEARNING

STUDENT FINANCIAL AID

SOURCES OF FUNDING 2023 COMPARED WITH 2024  
SHOWING AMOUNT, CHANGES, AND PERCENTAGE CHANGE BY SOURCE

SOURCES OF FUNDING	TOTAL BUDGET 2023	REVISIONS 2023	FINAL BUDGET 2023	TOTAL BUDGET 2024	CHANGE	PERCENTAGE CHANGE
<b>GOVERNMENTAL APPROPRIATIONS</b>						
General Support	\$50,631,667	\$0	\$50,631,667	\$50,649,256	\$17,589	0.0%
General Support - Ayers Summer Development	\$0	\$0	\$0	\$0	\$0	0.0%
General Support - Reappropriated TES	\$0	\$0	\$0	\$0	\$0	0.0%
General Support - Dual Credit/Dual Enrollment	\$0	\$0	\$0	\$9,823,000	\$9,823,000	0.0%
Education Enhancement Fund - New	\$3,000,000	\$0	\$3,000,000	\$3,000,000	\$0	0.0%
Education Enhancement Fund - Reappropriated	\$0	\$0	\$0	\$2,100,000	\$2,100,000	0.0%
Other Special Source Funds	\$0	\$0	\$0	\$0	\$0	0.0%
Budget Contingency Fund	\$0	\$0	\$0	\$0	\$0	0.0%
Teacher Education Scholarship - MDE	\$0	\$0	\$0	\$0	\$0	0.0%
State Special Funds - ARPA	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$6,000,000</u>	<u>\$6,000,000</u>	<u>0.0%</u>
<b>TOTAL GOVERNMENTAL APPROPRIATIONS</b>	<b>\$53,631,667</b>	<b>\$0</b>	<b>\$53,631,667</b>	<b>\$71,572,256</b>	<b>\$17,940,589</b>	<b>33.5%</b>
<b>GRANTS AND CONTRACTS</b>						
Federal	\$3,500,000	\$0	\$3,500,000	\$0	-\$3,500,000	-100.0%
State	\$0	\$0	\$0	\$0	\$0	0.0%
<b>INTEREST INCOME</b>	<b>\$10,000</b>	<b>\$0</b>	<b>\$10,000</b>	<b>\$0</b>	<b>-\$10,000</b>	<b>-100.0%</b>
<b>OTHER SOURCES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>-100.0%</b>
<b>CASH ON HAND</b>	<b><u>\$2,990,000</u></b>	<b><u>\$0</u></b>	<b><u>\$2,990,000</u></b>	<b><u>\$1,720,000</u></b>	<b><u>-\$1,270,000</u></b>	<b><u>-42.5%</u></b>
<b>TOTAL SOURCES OF FUNDING</b>	<b><u>\$60,131,667</u></b>	<b><u>\$0</u></b>	<b><u>\$60,131,667</u></b>	<b><u>\$73,312,256</u></b>	<b><u>\$13,180,589</u></b>	<b><u>21.9%</u></b>

BOARD OF TRUSTEES OF  
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STUDENT FINANCIAL AID

EXPENDITURES BUDGETED FOR 2024 COMPARED WITH  
EXPENDITURES BUDGETED FOR 2023 BY MAJOR OBJECTS  
AND THE PERCENTAGE CHANGE BY OBJECTS

MAJOR OBJECT OF EXPENDITURE	TOTAL BUDGET 2023	REVISIONS 2023	FINAL BUDGET 2023	TOTAL BUDGET 2024	CHANGE	PERCENTAGE CHANGE
SALARIES AND FRINGE BENEFITS	\$791,606	\$0	\$791,606	\$822,745	\$31,139	3.9%
TRAVEL AND SUBSISTENCE	\$8,000	\$0	\$8,000	\$8,000	\$0	0.0%
CONTRACTUAL SERVICES	\$536,040	\$0	\$536,040	\$620,000	\$83,960	15.7%
COMMODITIES	\$10,000	\$0	\$10,000	\$10,000	\$0	0.0%
CAPITAL OUTLAY NON EQUIPMENT	\$0	\$0	\$0	\$0	\$0	0.0%
EQUIPMENT	\$10,000	\$0	\$10,000	\$10,000	\$0	0.0%
SUBSIDIES, LOANS AND GRANTS	<u>\$58,776,021</u>	<u>\$0</u>	<u>\$58,776,021</u>	<u>\$71,841,511</u>	<u>\$13,065,490</u>	<u>22.2%</u>
TOTAL USES OF FUNDING	<u>\$60,131,667</u>	<u>\$0</u>	<u>\$60,131,667</u>	<u>\$73,312,256</u>	<u>\$13,180,589</u>	<u>21.9%</u>