

BOARD OF TRUSTEES OF
STATE INSTITUTIONS OF HIGHER LEARNING

EXECUTIVE OFFICE

SOURCES OF FUNDING 2019 COMPARED WITH 2020
SHOWING AMOUNT, CHANGES, AND PERCENTAGE CHANGE BY SOURCE

SOURCES OF FUNDING	TOTAL BUDGET 2019	REVISIONS 2019	FINAL BUDGET 2019	TOTAL BUDGET 2020	CHANGE	PERCENTAGE CHANGE
GOVERNMENTAL APPROPRIATIONS						
General Support	\$6,853,928	\$0	\$6,853,928	\$6,968,693	\$114,765	1.7%
Education Enhancement Fund	\$402,396	\$0	\$402,396	\$402,396	\$0	0.0%
Budget Contingency Fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL GOVERNMENTAL APPROPRIATIONS	\$7,256,324	\$0	\$7,256,324	\$7,371,089	\$114,765	1.6%
GRANTS AND CONTRACTS						
Federal	\$938,434	\$0	\$938,434	\$2,811,481	\$1,873,047	199.6%
Other Agencies	\$0	\$0	\$0	\$0	\$0	0.0%
State and Local	\$4,036,656	\$0	\$4,036,656	\$2,752,578	-\$1,284,078	-31.8%
OTHER REVENUE	\$14,680,442	\$0	\$14,680,442	\$14,078,980	-\$601,462	-4.1%
SALES AND SERVICES	\$213,191	\$0	\$213,191	\$65,000	-\$148,191	-69.5%
REIMBURSEMENTS	\$1,207,482	\$0	\$1,207,482	\$1,632,414	\$424,932	35.2%
CASH ON HAND	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL SOURCES OF FUNDING	<u>\$28,332,529</u>	<u>\$0</u>	<u>\$28,332,529</u>	<u>\$28,711,542</u>	<u>\$379,013</u>	<u>1.3%</u>

BOARD OF TRUSTEES OF
STATE INSTITUTIONS OF HIGHER LEARNING

EXECUTIVE OFFICE

EXPENDITURES BUDGETED FOR 2020 COMPARED WITH
EXPENDITURES BUDGETED FOR 2019 BY MAJOR OBJECTS
AND THE PERCENTAGE CHANGE BY OBJECTS

MAJOR OBJECT OF EXPENDITURE	TOTAL BUDGET 2019	REVISIONS 2019	FINAL BUDGET 2019	TOTAL BUDGET 2020	CHANGE	PERCENTAGE CHANGE
SALARIES AND FRINGE BENEFITS	\$8,879,406	\$0	\$8,879,406	\$8,826,335	-\$53,071	-0.6%
TRAVEL AND SUBSISTENCE	\$163,857	\$0	\$163,857	\$174,579	\$10,722	6.5%
CONTRACTUAL SERVICES	\$16,498,922	\$0	\$16,498,922	\$16,651,442	\$152,520	0.9%
COMMODITIES	\$142,716	\$0	\$142,716	\$122,340	-\$20,376	-14.3%
CAPITAL OUTLAY NON EQUIPMENT	\$0	\$0	\$0	\$0	\$0	0.0%
EQUIPMENT	\$46,835	\$0	\$46,835	\$47,500	\$665	1.4%
SUBSIDIES, LOANS AND GRANTS	<u>\$2,600,793</u>	<u>\$0</u>	<u>\$2,600,793</u>	<u>\$2,889,346</u>	<u>\$288,553</u>	<u>11.1%</u>
TOTAL USES OF FUNDING	<u>\$28,332,529</u>	<u>\$0</u>	<u>\$28,332,529</u>	<u>\$28,711,542</u>	<u>\$379,013</u>	<u>1.3%</u>

BOARD OF TRUSTEES OF
STATE INSTITUTIONS OF HIGHER LEARNING

STUDENT FINANCIAL AID

SOURCES OF FUNDING 2019 COMPARED WITH 2020
SHOWING AMOUNT, CHANGES, AND PERCENTAGE CHANGE BY SOURCE

SOURCES OF FUNDING	TOTAL BUDGET 2019	REVISIONS 2019	FINAL BUDGET 2019	TOTAL BUDGET 2020	CHANGE	PERCENTAGE CHANGE
GOVERNMENTAL APPROPRIATIONS						
General Support	\$39,661,874	\$0	\$39,661,874	\$41,721,546	\$2,059,672	5.2%
General Support - Ayers Summer Development	\$0	\$0	\$0	\$0	\$0	0.0%
General Support - Reappropriated TES	\$0	\$0	\$0	\$0	\$0	0.0%
Education Enhancement Fund	\$0	\$0	\$0	\$0	\$0	0.0%
Budget Contingency Fund	\$0	\$0	\$0	\$0	\$0	0.0%
Teacher Education Scholarship - MDE	\$0	\$0	\$0	\$0	\$0	0.0%
Special Funds - CNTP	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL GOVERNMENTAL APPROPRIATIONS	\$39,661,874	\$0	\$39,661,874	\$41,721,546	\$2,059,672	5.2%
GRANTS AND CONTRACTS						
Federal	\$0	\$0	\$0	\$0	\$0	0.0%
State	\$0	\$0	\$0	\$0	\$0	0.0%
INTEREST INCOME	\$27,000	\$0	\$27,000	\$36,000	\$9,000	33.3%
CASH ON HAND	<u>\$2,582,000</u>	<u>\$0</u>	<u>\$2,582,000</u>	<u>\$1,300,000</u>	<u>-\$1,282,000</u>	<u>-49.7%</u>
TOTAL SOURCES OF FUNDING	<u>\$42,270,874</u>	<u>\$0</u>	<u>\$42,270,874</u>	<u>\$43,057,546</u>	<u>\$786,672</u>	<u>1.9%</u>

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STUDENT FINANCIAL AID

EXPENDITURES BUDGETED FOR 2020 COMPARED WITH
EXPENDITURES BUDGETED FOR 2019 BY MAJOR OBJECTS
AND THE PERCENTAGE CHANGE BY OBJECTS

MAJOR OBJECT OF EXPENDITURE	TOTAL BUDGET 2019	REVISIONS 2019	FINAL BUDGET 2019	TOTAL BUDGET 2020	CHANGE	PERCENTAGE CHANGE
SALARIES AND FRINGE BENEFITS	\$699,972	\$0	\$699,972	\$711,656	\$11,684	1.7%
TRAVEL AND SUBSISTENCE	\$8,000	\$0	\$8,000	\$8,000	\$0	0.0%
CONTRACTUAL SERVICES	\$700,000	\$0	\$700,000	\$550,000	-\$150,000	-21.4%
COMMODITIES	\$10,000	\$0	\$10,000	\$10,000	\$0	0.0%
CAPITAL OUTLAY NON EQUIPMENT	\$0	\$0	\$0	\$0	\$0	0.0%
EQUIPMENT	\$10,000	\$0	\$10,000	\$10,000	\$0	0.0%
SUBSIDIES, LOANS AND GRANTS	<u>\$40,842,902</u>	<u>\$0</u>	<u>\$40,842,902</u>	<u>\$41,767,890</u>	<u>\$924,988</u>	<u>2.3%</u>
TOTAL USES OF FUNDING	<u>\$42,270,874</u>	<u>\$0</u>	<u>\$42,270,874</u>	<u>\$43,057,546</u>	<u>\$786,672</u>	<u>1.9%</u>