

**BOARD OF TRUSTEES OF
STATE INSTITUTIONS OF HIGHER LEARNING**

EXECUTIVE OFFICE

**SOURCES OF FUNDING 2018 COMPARED WITH 2019
SHOWING AMOUNT, CHANGES, AND PERCENTAGE CHANGE BY SOURCE**

SOURCES OF FUNDING	TOTAL BUDGET 2018	REVISIONS 2018	FINAL BUDGET 2018	TOTAL BUDGET 2019	CHANGE	PERCENTAGE CHANGE
GOVERNMENTAL APPROPRIATIONS						
General Support	\$6,291,244	\$0	\$6,291,244	\$6,853,928	\$562,684	8.9%
Education Enhancement Fund	\$402,396	\$0	\$402,396	\$402,396	\$0	0.0%
Budget Contingency Fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL GOVERNMENTAL APPROPRIATIONS	\$6,693,640	\$0	\$6,693,640	\$7,256,324	\$562,684	8.4%
GRANTS AND CONTRACTS						
Federal	\$2,510,491	\$0	\$2,510,491	\$938,434	-\$1,572,057	-62.6%
Other Agencies	\$0	\$0	\$0	\$0	\$0	0.0%
State and Local	\$2,890,245	\$0	\$2,890,245	\$4,036,656	\$1,146,411	39.7%
OTHER REVENUE	\$14,593,240	\$0	\$14,593,240	\$14,680,442	\$87,202	0.6%
SALES AND SERVICES	\$40,835	\$0	\$40,835	\$213,191	\$172,356	422.1%
REIMBURSEMENTS	\$1,472,792	\$0	\$1,472,792	\$1,207,482	-\$265,310	-18.0%
CASH ON HAND	<u>\$358,858</u>	<u>\$0</u>	<u>\$358,858</u>	<u>\$0</u>	<u>-\$358,858</u>	<u>-100.0%</u>
TOTAL SOURCES OF FUNDING	<u>\$28,560,101</u>	<u>\$0</u>	<u>\$28,560,101</u>	<u>\$28,332,529</u>	<u>-\$227,572</u>	<u>-0.8%</u>

BOARD OF TRUSTEES OF
STATE INSTITUTIONS OF HIGHER LEARNING

EXECUTIVE OFFICE

EXPENDITURES BUDGETED FOR 2019 COMPARED WITH
EXPENDITURES BUDGETED FOR 2018 BY MAJOR OBJECTS
AND THE PERCENTAGE CHANGE BY OBJECTS

MAJOR OBJECT OF EXPENDITURE	TOTAL BUDGET 2018	REVISIONS 2018	FINAL BUDGET 2018	TOTAL BUDGET 2019	CHANGE	PERCENTAGE CHANGE
SALARIES AND FRINGE BENEFITS	\$8,696,191	\$0	\$8,696,191	\$8,879,406	\$183,215	2.1%
TRAVEL AND SUBSISTENCE	\$213,698	\$0	\$213,698	\$163,857	-\$49,841	-23.3%
CONTRACTUAL SERVICES	\$17,919,457	\$0	\$17,919,457	\$16,498,922	-\$1,420,535	-7.9%
COMMODITIES	\$135,696	\$0	\$135,696	\$142,716	\$7,020	5.2%
CAPITAL OUTLAY NON EQUIPMENT	\$0	\$0	\$0	\$0	\$0	0.0%
EQUIPMENT	\$41,835	\$0	\$41,835	\$46,835	\$5,000	12.0%
SUBSIDIES, LOANS AND GRANTS	<u>\$1,553,224</u>	<u>\$0</u>	<u>\$1,553,224</u>	<u>\$2,600,793</u>	<u>\$1,047,569</u>	<u>67.4%</u>
TOTAL USES OF FUNDING	<u>\$28,560,101</u>	<u>\$0</u>	<u>\$28,560,101</u>	<u>\$28,332,529</u>	<u>-\$227,572</u>	<u>-0.8%</u>

**BOARD OF TRUSTEES OF
STATE INSTITUTIONS OF HIGHER LEARNING**

STUDENT FINANCIAL AID

**SOURCES OF FUNDING 2018 COMPARED WITH 2019
SHOWING AMOUNT, CHANGES, AND PERCENTAGE CHANGE BY SOURCE**

SOURCES OF FUNDING	TOTAL BUDGET 2018	REVISIONS 2018	FINAL BUDGET 2018	TOTAL BUDGET 2019	CHANGE	PERCENTAGE CHANGE
GOVERNMENTAL APPROPRIATIONS						
General Support	\$37,661,346		\$0 \$37,661,346	\$39,661,874	\$2,000,528	5.3%
General Support - Ayers Summer Development	\$0		\$0	\$0	\$0	0.0%
General Support - Reappropriated TES	\$0		\$0	\$0	\$0	0.0%
Education Enhancement Fund	\$0		\$0	\$0	\$0	0.0%
Budget Contingency Fund	\$0		\$0	\$0	\$0	0.0%
Teacher Education Scholarship - MDE	\$0		\$0	\$0	\$0	0.0%
Special Funds - CNTP	<u>\$0</u>		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL GOVERNMENTAL APPROPRIATIONS	\$37,661,346		\$0 \$37,661,346	\$39,661,874	\$2,000,528	5.3%
GRANTS AND CONTRACTS						
Federal	\$0		\$0	\$0	\$0	0.0%
State	\$0		\$0	\$0	\$0	0.0%
INTEREST INCOME	\$18,000		\$0 \$18,000	\$27,000	\$9,000	50.0%
CASH ON HAND	<u>\$2,871,000</u>		<u>\$0 \$2,871,000</u>	<u>\$2,582,000</u>	<u>-\$289,000</u>	<u>-10.1%</u>
TOTAL SOURCES OF FUNDING	<u>\$40,550,346</u>		<u>\$0 \$40,550,346</u>	<u>\$42,270,874</u>	<u>\$1,720,528</u>	<u>4.2%</u>

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STUDENT FINANCIAL AID

EXPENDITURES BUDGETED FOR 2019 COMPARED WITH
EXPENDITURES BUDGETED FOR 2018 BY MAJOR OBJECTS
AND THE PERCENTAGE CHANGE BY OBJECTS

MAJOR OBJECT OF EXPENDITURE	TOTAL BUDGET 2018	REVISIONS 2018	FINAL BUDGET 2018	TOTAL BUDGET 2019	CHANGE	PERCENTAGE CHANGE
SALARIES AND FRINGE BENEFITS	\$646,766	\$0	\$646,766	\$699,972	\$53,206	8.2%
TRAVEL AND SUBSISTENCE	\$8,000	\$0	\$8,000	\$8,000	\$0	0.0%
CONTRACTUAL SERVICES	\$520,000	\$0	\$520,000	\$700,000	\$180,000	34.6%
COMMODITIES	\$10,000	\$0	\$10,000	\$10,000	\$0	0.0%
CAPITAL OUTLAY NON EQUIPMENT	\$0	\$0	\$0	\$0	\$0	0.0%
EQUIPMENT	\$10,000	\$0	\$10,000	\$10,000	\$0	0.0%
SUBSIDIES, LOANS AND GRANTS	<u>\$39,355,580</u>	<u>\$0</u>	<u>\$39,355,580</u>	<u>\$40,842,902</u>	<u>\$1,487,322</u>	<u>3.8%</u>
TOTAL USES OF FUNDING	<u>\$40,550,346</u>	<u>\$0</u>	<u>\$40,550,346</u>	<u>\$42,270,874</u>	<u>\$1,720,528</u>	<u>4.2%</u>