

BOARD OF TRUSTEES OF  
STATE INSTITUTIONS OF HIGHER LEARNING

EXECUTIVE OFFICE

SOURCES OF FUNDING 2016 COMPARED WITH 2017  
SHOWING AMOUNT, CHANGES, AND PERCENTAGE CHANGE BY SOURCE

SOURCES OF FUNDING	TOTAL BUDGET 2016	REVISIONS 2016	FINAL BUDGET 2016	TOTAL BUDGET 2017	CHANGE	PERCENTAGE CHANGE
<b>GOVERNMENTAL APPROPRIATIONS</b>						
General Support	\$6,955,496	\$0	\$6,955,496	\$6,509,477	-\$446,019	-6.4%
Education Enhancement Fund	\$402,396	\$0	\$402,396	\$402,396	\$0	0.0%
Budget Contingency Fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.0%</u>
<b>TOTAL GOVERNMENTAL APPROPRIATIONS</b>	<b>\$7,357,892</b>	<b>\$0</b>	<b>\$7,357,892</b>	<b>\$6,911,873</b>	<b>-\$446,019</b>	<b>-6.1%</b>
<b>GRANTS AND CONTRACTS</b>						
Federal	\$3,714,409	\$0	\$3,714,409	\$2,567,446	-\$1,146,963	-30.9%
Other Agencies	\$0	\$0	\$0	\$0	\$0	0.0%
State and Local	\$3,464,081	\$0	\$3,464,081	\$633,275	-\$2,830,806	-81.7%
<b>OTHER REVENUE</b>	<b>\$15,610,503</b>	<b>\$0</b>	<b>\$15,610,503</b>	<b>\$15,510,628</b>	<b>-\$99,875</b>	<b>-0.6%</b>
<b>SALES AND SERVICES</b>	<b>\$23,919</b>	<b>\$0</b>	<b>\$23,919</b>	<b>\$27,500</b>	<b>\$3,581</b>	<b>15.0%</b>
<b>REIMBURSEMENTS</b>	<b>\$2,233,118</b>	<b>\$0</b>	<b>\$2,233,118</b>	<b>\$1,543,302</b>	<b>-\$689,816</b>	<b>-30.9%</b>
<b>CASH ON HAND</b>	<b><u>\$1,250,048</u></b>	<b><u>\$0</u></b>	<b><u>\$1,250,048</u></b>	<b><u>\$684,192</u></b>	<b><u>-\$565,856</u></b>	<b><u>-45.3%</u></b>
<b>TOTAL SOURCES OF FUNDING</b>	<b><u>\$33,653,970</u></b>	<b><u>\$0</u></b>	<b><u>\$33,653,970</u></b>	<b><u>\$27,878,216</u></b>	<b><u>-\$5,775,754</u></b>	<b><u>-17.2%</u></b>

**BOARD OF TRUSTEES OF  
STATE INSTITUTIONS OF HIGHER LEARNING**

**EXECUTIVE OFFICE**

**EXPENDITURES BUDGETED FOR 2017 COMPARED WITH  
EXPENDITURES BUDGETED FOR 2016 BY MAJOR OBJECTS  
AND THE PERCENTAGE CHANGE BY OBJECTS**

MAJOR OBJECT OF EXPENDITURE	TOTAL BUDGET 2016	REVISIONS 2016	FINAL BUDGET 2016	TOTAL BUDGET 2017	CHANGE	PERCENTAGE CHANGE
SALARIES AND FRINGE BENEFITS	\$10,366,777	\$0	\$10,366,777	\$8,964,372	-\$1,402,405	-13.5%
TRAVEL AND SUBSISTENCE	\$574,867	\$0	\$574,867	\$202,172	-\$372,695	-64.8%
CONTRACTUAL SERVICES	\$20,391,922	\$0	\$20,391,922	\$17,391,215	-\$3,000,707	-14.7%
COMMODITIES	\$281,246	\$0	\$281,246	\$124,402	-\$156,844	-55.8%
CAPITAL OUTLAY NON EQUIPMENT	\$0	\$0	\$0	\$0	\$0	0.0%
EQUIPMENT	\$121,000	\$0	\$121,000	\$37,500	-\$83,500	-69.0%
SUBSIDIES, LOANS AND GRANTS	<u>\$1,918,158</u>	<u>\$0</u>	<u>\$1,918,158</u>	<u>\$1,158,555</u>	<u>-\$759,603</u>	<u>-39.6%</u>
TOTAL USES OF FUNDING	<u>\$33,653,970</u>	<u>\$0</u>	<u>\$33,653,970</u>	<u>\$27,878,216</u>	<u>-\$5,775,754</u>	<u>-17.2%</u>

**BOARD OF TRUSTEES OF  
STATE INSTITUTIONS OF HIGHER LEARNING**

**STUDENT FINANCIAL AID**

**SOURCES OF FUNDING 2016 COMPARED WITH 2017  
SHOWING AMOUNT, CHANGES, AND PERCENTAGE CHANGE BY SOURCE**

SOURCES OF FUNDING	TOTAL BUDGET 2016	REVISIONS 2016	FINAL BUDGET 2016	TOTAL BUDGET 2017	CHANGE	PERCENTAGE CHANGE
<b>GOVERNMENTAL APPROPRIATIONS</b>						
General Support	\$37,855,077		\$0 \$37,855,077	\$38,752,077	\$897,000	2.4%
General Support - Ayers Summer Development	\$0		\$0	\$0	\$0	0.0%
General Support - Reappropriated TES	\$900,000		\$0 \$900,000	\$0	-\$900,000	-100.0%
Education Enhancement Fund	\$0		\$0	\$0	\$0	0.0%
Budget Contingency Fund	\$0		\$0	\$0	\$0	0.0%
Teacher Education Scholarship - MDE	\$0		\$0	\$0	\$0	0.0%
Special Funds - CNTP	<u>\$0</u>		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.0%</u>
<b>TOTAL GOVERNMENTAL APPROPRIATIONS</b>	<b>\$38,755,077</b>		<b>\$0 \$38,755,077</b>	<b>\$38,752,077</b>	<b>-\$3,000</b>	<b>0.0%</b>
<b>GRANTS AND CONTRACTS</b>						
Federal	\$0		\$0	\$0	\$0	0.0%
State	\$0		\$0	\$0	\$0	0.0%
<b>INTEREST INCOME</b>	<b>\$7,100</b>		<b>\$0 \$7,100</b>	<b>\$8,002</b>	<b>\$902</b>	<b>12.7%</b>
<b>CASH ON HAND</b>	<b><u>\$9,283,908</u></b>		<b><u>\$0 \$9,283,908</u></b>	<b><u>\$2,339,198</u></b>	<b><u>-\$6,944,710</u></b>	<b><u>-74.8%</u></b>
<b>TOTAL SOURCES OF FUNDING</b>	<b><u>\$48,046,085</u></b>		<b><u>\$0 \$48,046,085</u></b>	<b><u>\$41,099,277</u></b>	<b><u>-\$6,946,808</u></b>	<b><u>-14.5%</u></b>

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EXPENDITURES BUDGETED FOR 2017 COMPARED WITH  
EXPENDITURES BUDGETED FOR 2016 BY MAJOR OBJECTS  
AND THE PERCENTAGE CHANGE BY OBJECTS

MAJOR OBJECT OF EXPENDITURE	TOTAL BUDGET 2016	REVISIONS 2016	FINAL BUDGET 2016	TOTAL BUDGET 2017	CHANGE	PERCENTAGE CHANGE
SALARIES AND FRINGE BENEFITS	\$687,432	\$0	\$687,432	\$715,213	\$27,781	4.0%
TRAVEL AND SUBSISTENCE	\$8,000	\$0	\$8,000	\$8,000	\$0	0.0%
CONTRACTUAL SERVICES	\$520,000	\$0	\$520,000	\$520,000	\$0	0.0%
COMMODITIES	\$10,000	\$0	\$10,000	\$10,000	\$0	0.0%
CAPITAL OUTLAY NON EQUIPMENT	\$0	\$0	\$0	\$0	\$0	0.0%
EQUIPMENT	\$10,000	\$0	\$10,000	\$10,000	\$0	0.0%
SUBSIDIES, LOANS AND GRANTS	<u>\$46,810,653</u>	<u>\$0</u>	<u>\$46,810,653</u>	<u>\$39,836,064</u>	<u>-\$6,974,589</u>	<u>-14.9%</u>
TOTAL USES OF FUNDING	<u>\$48,046,085</u>	<u>\$0</u>	<u>\$48,046,085</u>	<u>\$41,099,277</u>	<u>-\$6,946,808</u>	<u>-14.5%</u>