

**MINUTES OF THE BOARD OF TRUSTEES OF
STATE INSTITUTIONS OF HIGHER LEARNING
July 19, 2018**

BE IT REMEMBERED, That the Mississippi Board of Trustees of State Institutions of Higher Learning of the State of Mississippi met in a special called teleconference meeting held at the Board Office in Jackson, Mississippi, at 12:00 p.m. At the above-named place there were present the following members to with: Dr. Steven Cunningham (by phone), Mr. Tom Duff (by phone), Dr. Ford Dye (by phone), Mr. Shane Hooper (by phone), Ms. Ann H. Lamar (by phone), Ms. Jeanne Carter Luckey (by phone), Mr. Bruce Martin (by phone), Dr. Alfred E. McNair, Jr. (by phone), Mr. Chip Morgan (by phone), Mr. Hal Parker (by phone), Mr. Gee Ogletree (by phone), and Dr. J. Walt Starr (by phone). The meeting was called to order by Trustee Shane Hooper, President.

In accordance with Miss. Code Ann., §25-41-1, as amended, all votes taken during this teleconference meeting were recorded by name in a roll-call. The teleconference meeting was held to discuss a financial matter for the public universities system.

FINANCE AGENDA

Presented by Trustee Tom Duff

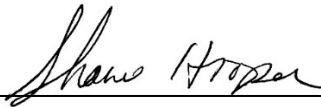
On motion by Trustee McNair, seconded by Trustee Duff, with Trustee Morgan absent and not voting, all Trustees legally present and participating voted unanimously to approve agenda item #1 as submitted on the Finance Agenda.

1. **SYSTEM** – Approved the proposed revised FY 2020 appropriations request to the Legislature from \$89.5 million to \$113.4 million to reflect the Public Employees' Retirement System of Mississippi (PERS) Board's approval of a 1.65% increase in the employer contributions beginning July 1, 2019 and an additional small increase to cover unfunded balance of the employer portion of the health insurance becoming effective on January 1, 2019. The chart below provides an explanation of each item.

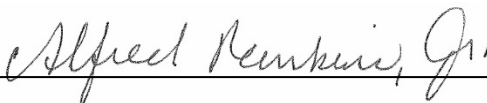
Approval	Justification	Amount
Request Approved June 2018	Recover FY 2016 Funding Levels	\$89,462,131
Proposed July 2018 Meeting	Fund PERS Employer Costs	\$22,505,019
Proposed July 2018 Meeting	Fund Balance of Health Insurance Costs	\$1,440,926
	Proposed Revised Total	\$113,408,076

ADJOURNMENT

There being no further business to come before the Board, on motion by Trustee Ogletree, seconded by Trustee McNair, with Trustee Martin absent and not voting, all Trustees legally present and participating voted unanimously to adjourn the meeting.



President, Board of Trustees of State Institutions of Higher Learning



Commissioner, Board of Trustees of State Institutions of Higher Learning